

Revisions to Rules Concerning Securities in Lieu of Cash for Guarantee Funds and  
Trading Participant Security Money in Relation to Merger of  
Investment Trusts Association, Japan and Japan Investment Advisers Association

February 12, 2026  
Osaka Exchange, Inc.

I. Purpose

Osaka Exchange, Inc. will revise the Rules Concerning Securities in Lieu of Cash for Guarantee Funds and Trading Participant Security Money with effect from April 1, 2026 (for more details, please refer to “Revisions to Rules and Regulations: Tracked Changes”).

These revisions are being made in order to make the necessary changes in connection with the merger of the Investment Trusts Association, Japan and the Japan Investment Advisers Association.

II. Outline

The references to “the Investment Trusts Association, Japan” shall be changed to “the Investment Management Association of Japan.”

(Notes)

Appended Table of the Rules Concerning Securities in Lieu of Cash for Guarantee Funds and Trading Participant Security Money

III. Effective Date

-These revisions will take effect on April 1, 2026.