

Revisions to Market Rules in Conjunction With an Increase in the Number of Contract Years for Fiscal Year Electricity Futures

August 17, 2026

Tokyo Commodity Exchange, Inc.

I. Purpose

Tokyo Commodity Exchange, Inc. (TOCOM) shall increase the number of contract years for Fiscal Year Electricity Futures in its Energy market.

In conjunction with this, TOCOM will revise its Market Rules. The revisions shall take effect on April 26, 2027 (for more details, please refer to "Revisions to Rules and Regulations: Tracked Changes").

II. Outline

- Trading for Fiscal Year Electricity Futures shall consist of 5 consecutive yearly contracts and the trading period for a new contract shall be the five-year period following the fiscal year containing the first trading day of said contract.

(Notes)

- Rule 17 of the Market Rules

III. Effective Date

- These revisions will take effect on April 26, 2027.
- However, if TOCOM deems it inappropriate to implement the revisions on said date due to a problem in the trading system's operations or other unavoidable circumstances, the revisions shall take effect on a date that is within three months of said date and that is separately specified by TOCOM.