

Revisions to Enforcement Rules for Securities Listing Regulations and Other Rules Regarding Revision of TDnet User Fee

September 28, 2026
Tokyo Stock Exchange, Inc.

I. Purpose

Tokyo Stock Exchange, Inc. (TSE) will revise the Enforcement Rules for Securities Listing Regulations and other rules. These revisions will take effect on October 1, 2027 (for more details, please refer to “Revisions to Rules and Regulations: Tracked Changes”).

These revisions are being made to review the TDnet (Timely Disclosure Network) user fee in light of factors including functional enhancements made since the launch of TDnet and rising development costs.

II. Outline

- The annual TDnet user fee, currently JPY 120,000, will be revised to JPY 150,000.
- In addition, listed products for which the fee had previously not been charged will also be newly subject to the annual fee of JPY 150,000.

(Notes)

- Rule 709, Paragraph 3 of the Enforcement Rules for Securities Listing Regulations, etc.

III. Effective Date

- These revisions will take effect on October 1, 2027.
- However, if TSE deems it inappropriate to implement the revisions on October 1, 2027 due to problems with operating TDnet or any other unavoidable reasons, they will be implemented on a later date specified by TSE.