

Partial Revisions to the Business Regulations in Connection With Shortening of the Period Between the Last Trading Day and the Delivery Day of JGB Futures Contracts

October 7, 2026
Osaka Exchange, Inc.

I. Purpose

Osaka Exchange, Inc. (OSE) will revise the Business Regulations. This revision will take effect on December 15, 2026 (for more details, please refer to "Revisions to Rules and Regulations: Tracked Changes").

These revisions are being made as necessary in connection with the shortening of the period between the last trading day and the delivery day of JGB Futures.

II. Outline

	(Notes)
The period between the last trading day and the delivery day of physically delivered JGB futures contracts will be shortened so that the last trading day of the contract month with the nearest delivery day falls on the trading day that ends four business days prior to the delivery day.	Rule 4-4, Paragraph 4 of the Business Regulations

III. Effective Date

The revision will take effect on December 15, 2026. However, if OSE deems it inappropriate to implement the revision on December 15, 2026 due to problems with operating the trading system or any other unavoidable reasons, it will be implemented on a later date specified by OSE.