

Non-Consolidated Balance Sheet
Japan Government Bond Clearing Corporation
As of March 31, 2013

	Thousands of yen		
	2013	2012	2011
Assets			
Current Assets:			
Cash and Bank Deposits	4,128,840	3,989,987	4,465,364
Accounts Receivable - Trade	122,691	129,201	125,933
Designated Assets for Clearing Funds	66,854,482	58,694,482	63,854,482
Designated Assets for Margin Calls	67,524,706	13,832,626	7,848,586
Deferred Tax Assets	9,266	-	13,964
Income Taxes Receivable	-	58,989	-
Consumption Taxes Receivable	-	15,068	-
Other Current Assets	19,891	7,599	8,350
Total Current Assets	138,659,880	76,727,954	76,316,682
Fixed Assets:			
(Tangible Fixed Assets)			
Buildings	11,842	12,864	14,592
Equipment and Furniture	69,105	72,856	109,498
Total Tangible Fixed Assets	80,947	85,721	124,091
(Intangible Fixed Assets)			
Software	1,018,101	916,899	379,787
Total Intangible Fixed Assets	1,018,101	916,899	379,787
(Investments and Other Assets)			
Long-term Lease Deposits	32,836	32,836	26,042
Longterm Prepaid Expenses	2,987	171	235
Deferred Tax Assets	244	20	59,231
Total Investments and Other Assets	36,068	33,028	85,508
Total Fixed Assets	1,135,117	1,035,648	589,387
Total Assets	139,794,997	77,763,603	76,906,069
Liabilities and Net Assets			
Current Liabilities:			
Accounts Payable	-	2,100	6,300
Accrued Expenses	26,959	80,171	16,200
Deposits Received	1,092	-	-
Accrued Income Taxes	91,002	-	150,237
Consumption Taxes	22,475	-	3,221
Deposits Received for Clearing Funds	66,854,482	58,694,482	63,854,482
Deposits Received for Margin Calls	67,524,706	13,832,626	7,848,586
Deferred Tax Liabilities	-	2,448	-
Total Current Liabilities	134,520,718	72,611,829	71,879,028
Net Assets:			
Shareholders' Equity			
Common Stock	2,474,344	2,474,344	2,474,344
Capital Surplus			
Additional Paid-in Capital	2,130,344	2,130,344	2,130,344
Retained Earnings			
Retained Earnings-Other			
Retained Earnings(Deficit) Carried Forward	669,590	547,085	422,352
Total Net Assets	5,274,278	5,151,774	5,027,041
Total Liabilities and Net Assets	139,794,997	77,763,603	76,906,069

Non-Consolidated Statement of Income
Japan Government Bond Clearing Corporation
As of March 31,2013

	Thousands of yen		
	2013	2012	2011
Operating Income			
Fees Income	1,439,820	1,427,784	1,426,427
Operating Expenses			
Selling, General and Administrative Expenses	1,239,537	1,208,093	1,059,185
Operating Income	200,283	219,691	367,241
Non-operating Income			
Interest Income	827	821	1,074
Other Non-operating Income	2,659	31	1,000
sub-total	3,486	853	2,074
Non-operating Expenses			
Interest Expenses	14	14	14
Stock issuance cost	-	-	4,535
sub-total	14	14	4,549
Ordinary Income	203,756	220,530	364,766
Extraordinary losses			
Loss on sale of fixed assets	-	-	106
Loss on disposal of fixed assets	-	2,972	1,302
Non-recurring depreciation of fixed assets	-	-	145,182
sub-total	-	2,972	146,591
Income before Income Taxes	203,756	217,558	218,175
Income, Inhabitant and Entereprise Taxes			
Current	93,189	17,201	161,704
Income taxes deferred	(11,938)	75,623	(68,909)
Net Income	122,504	124,733	125,379

Non-Consolidated Statement of Changes in Net Assets

Japan Government Bond Clearing Corporation

For the Year ended March 31,2013

(Thousands of yen)

	Shareholders' Equity						Total net assets
	Common stock	Capital surplus		Retained earnings		Total shareholders' equity	
		Capital reserve	Total capital surplus	Other retained earnings	Total retained earnings		
				Retained earnings carried forward			
Balance as of March 31,2012	2,474,344	2,130,344	2,130,344	547,085	547,085	5,151,774	5,151,774
Changes during the year							
Issuance of new shares							
Net income				122,504	122,504	122,504	122,504
Total changes during the year				122,504	122,504	122,504	122,504
Balance as of March 31,2013	2,474,344	2,130,344	2,130,344	669,590	669,590	5,274,278	5,274,278