Japan Securities Clearing Corporation Balance Sheet (Japanese GAAP) March 31, 2019

ASSETS CURRINT ASSETS CLAR and bank deposits Cash and bank deposits Accounts receivable-trade 2,511 Prepaid expenses 1,158 Margin funds in trust of orivatives 0 Deposits for clearing funds in resust or orivatives 125,222 Deposits for clearing funds in trust or security trades 125,222 Deposits for clearing funds in trust or CDS 10 Amargin funds in trust for RS 10 Amargin funds for JGB 10 Amargin funds 11 Amargin funds 12 Amargin funds 13 Amargin funds 14 Amargin funds 14 Amargin funds 15 Amargin funds	March 31, 2019	Millions of You
CURRENT ASSETS Cash and back deposits Accounts receivable-trade 2.511 Prepaid expenses II.533,752 Margin funds for derivatives II.533,752 Margin funds for derivatives II.533,752 Margin funds for derivatives II.533,752 Deposits for clearing funds Security trades II.25,222 Deposits for clearing funds Security trades II.25,222 Deposits for clearing funds Security trades II.25,222 Deposits for clearing funds II.152,523 Deposits for clearing funds II.153,766,580 II.152,152 II.152,152 II.152,152 II.152,152 II.152,152 II.152,152 II.152,152 II.152,152 II.152,152 II.153,152 II.154,152 II.155,153 II.154,152 II.155,153 II.154,152 II.155,153 II.154,152 II.155,153 II.154,152 II.155,153 II.154,152 II.155,153 II.	ASSETS	Millions of Yen
Cash and bank deposits     58.818       Accounts receivable-trade     2.511       Prepaid expenses     1.053       Margin funds for derivatives     0       Deposits for initial margin funds for security trades     125.222       Deposits for clearing funds in trust     0       Deposits for clearing funds in trust     0       Deposits for clearing funds in trust     0       Deposits for clearing funds in trust for CDS     35.471       Deposits for clearing funds in trust for CDS     46.154       Margin funds for trust for TBS     765.428       Deposits for clearing funds in trust for BS     90       Total current assets     37.66.580       PROPERTY AND EQUIPMENT     56       INTEANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     502       Investment in capital     1       Defore uses and other assets     502       Investment and other assets     518       Other investments and other assets     64       Total investment and other assets     31.39       TOTAL ASSETS     31.39       Income taxes payable - other     33       Accounts payable - other     33    <		
Accounts receivable-trade       2.511         Prepaid expenses       1.058         Margin funds for derivatives       0         Deposits for initial margin funds for security trades       125,222         Deposits for clearing funds in trust       0         Deposits for clearing funds in trust       0         Margin funds for when-issued transactions       100         Margin funds for then-issued transactions       100         Margin funds for IGB       257,839         Deposits for clearing funds in trust for CDS       45,144         Margin funds for JGB       297,212         Other current assets       3,366,580         PROPERTY AND EQUIPMENT       56         INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       615         Investment in securities       502         Long-term prepaid expenses       2,413         Investment and other assets       3,139         TOTAL ASSETS       3,170,392         LIABILITIES AND EQUITY       33         CURRENT LIABILITIES       38      <		58,818
Margin funds or derivatives       1,333,752         Margin funds in trust for derivatives       0         Deposits for initial margin funds for security trades       125,222         Deposits for clearing funds in trust       0         Deposits as collateral for facilitating settlement       40,101         Margin funds for when-issued transactions       100         Margin funds for trust for CDS       343,4383         Deposits as collateral for facilitating settlement       40,101         Margin funds for trust for CDS       46,154         Margin funds for JGB       765,428         Deposits for clearing funds in trust for CDS       46,154         Margin funds for JGB       297,212         Other current assets       3,766,580         PROPERTY AND EQUIPMENT       56         INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       615         Investment in securities       502         Long-term prepaid expenses       2,413         Investment and other assets       3,139         TOTAL ASSETS       3,139         TOTAL ASSETS       38         Income taxes payable - other       33         Accround bouses       219         Accround bousese       219 <t< td=""><td>•</td><td></td></t<>	•	
Margin funds for derivatives       1,533,752         Margin funds in trust for derivatives       0         Deposits for clearing funds       343,833         Deposits for clearing funds in trust       0         Deposits ac collateral for facilitating settlement       40,101         Margin funds for when-issued transactions       100         Margin funds in trust for CDS       35,471         Deposits for clearing funds in trust for CDS       46,154         Margin funds in trust for CDS       46,154         Margin funds in trust for RS       76,54,28         Deposits for clearing funds in trust for RS       76,54,28         Deposits for clearing funds in trust for RS       50         Total current assets       3,766,580         PROPERTY AND EQUIPMENT       56         INVESTMENTS AND OTHER ASSETS       615         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in agoital       14         Deferred tax assets       3139         TOTAL ASSETS       31         Total investment and other assets       31         Income taxes payable - other       33         Accrourd bonuses       14         Accruned bonusese       13	Prepaid expenses	1,058
Margin funds in trust for derivatives     0       Deposits for initial margin funds for security trades     125.222       Deposits for clearing funds in trust     0       Deposits for clearing funds in trust     0       Deposits for clearing funds in trust     0       Margin funds in trust for CDS     35.71       Deposits for clearing funds in trust for CDS     36.71       Deposits for clearing funds in trust for RS     765.428       Deposits for clearing funds for JGB     297.212       Other current assets     3766.580       PROPERTY AND EQUIPMENT     56       INTTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     502       Investment in securities     502       Long-term prepaid expenses     2.413       Investment in actual     1       Deferred tax assets     3.139       TOTAL ASSETS     3.139       TOTAL ASSETS     3.139       CORAUMAS received of derivatives     3.3       Accruted bonuses     2.11       Uneared revenue     3.3       Accruted bonuses     61       Margin funds received of relaring funds for JGB     2.22       Deposits received     1.424       Accounts payable - other     3.3       Accruted bonuses to diffectors     61       Margin funds r		1,533,752
Deposits for identing funds for security trades       125,222         Deposits for clearing funds in trust       0         Deposits so collateral for facilitating settlement       40,101         Margin funds for when-issued transactions       100         Margin funds in trust for CDS       34,513         Deposits for clearing funds in trust for CDS       46,154         Margin funds for Hendix in trust for IRS       755,428         Deposits for clearing funds in trust for IRS       57,839         Margin funds for JGB       297,212         Other current assets       30,766,580         PROPERTY AND EQUIPMENT       56         INVESTMENTS AND OTHER ASSETS       615         INVESTMENTS AND OTHER ASSETS       502         Long-term prepaid expenses       2,413         Investment in agnial       1         Deferred tax assets       564         Total investment and other assets       31,39         TOTAL ASSETS       3,139         TOTAL ASSETS       3,139         TOTAL ASSETS       38         Income taxes payable       200         Deposits received       14         Unexernet in agnial       1         Deferred tax assets       38         Income taxes payable		0
Deposits for clearing funds343.833Deposits as collateral for facilitating settlement0Margin funds for when-issued transactions100Margin funds for When-issued transactions100Margin funds in trust for CDS35,471Deposits for clearing funds in trust for RIS765,428Deposits for clearing funds in trust for IRS75,839Margin funds for JGB297,212Other current assets37,665,800PROPERTY AND EQUIPMENT.56INTTANGIBLE FIXES ASSETS615INVESTMENTS AND OTHER ASSETS.615INVESTMENTS AND OTHER ASSETS.644Total current assets.2,413Investment in capital1Deferred tax assets.644Total investment and other assets.3,139TOTAL ASSETS.3,70,392LIABILITIES AND EQUIPY.3CURRENT LIABILITIES.3Accounts payable - other.3Accured bonuess to directors.6Margin funds received for derivatives.1,341Counts payable - other.3Accured bonuess to directors.6Margin funds received for derivatives.1,533,752Deposits received for clearing funds for CDS.3,471Deposits received for derivatives.1,533,752Deposits received for derivatives.		125,222
Deposits for clearing funds in trust0Deposits as collateral for facilitating settlement40.101Margin funds for when-issued transactions100Margin funds for trust for CDS46.154Margin funds in trust for IRS755.428Deposits for clearing funds in trust for IRS57.839Margin funds for JGB297.212Other current assets37.66.580PROPERTY AND EQUIPMENT56INTTANGIBLE FIXES ASSETS615INVESTMENTS AND OTHER ASSETS502Long-term prepaid expenses2.4.13Investment in securities502Long-term prepaid expenses2.4.13Investment in acquiral1Deferred tax assets3.189TOTAL ASSETS3.139TOTAL ASSETS3.139TOTAL ASSETS3.139TOTAL ASSETS3.139TOTAL ASSETS3.139TOTAL ASSETS3.139CURRENT LIABILITIES3.3.720.392LIABILITIES AND EQUITY33CURRENT LIABILITIES3.3.720Accured bonuses3.3Accured bonuses1.541Income taxes payable2.000Deposits received for initial margin funds for CDS3.3.732Deposits received for derivatives1.533.752Deposits received for CDS3.4.514Margin funds received for CDS3.4.514Margin funds received for CDS3.5.4.71Deposits received for CDS3.5.4.71Deposits received for CDS3.5.72Deposits received for CDS3.5		343,833
Deposits as collaterial for facilitating settlement     40.101       Margin funds in trust for CDS     35.471       Deposits for clearing funds in trust for CDS     46.154       Margin funds, in trust for RIS     765.428       Deposits for clearing funds in trust of RIS     75.839       Margin funds, in trust of RIS     75.839       Margin funds, for JGB     459.025       Deposits for clearing funds for JGB     297.212       Other current assets     3.766.580       PROPERTY AND EQUIPMENT     56       INTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     11       Investment in securities     502       Long-term prepaid expenses     2.413       Investment in acquial     1       Deferred tax assets     64       Total investment and other assets     64       Total investment and other assets     3.139       TOTAL ASSETS     3.770.392       LIABILITIES     3.770.392       LIABILITIES AND EQUITY     11       CURRENT LIABILITIES     33       Accounts payable - other     33       Accounts payable - other     33       Account payable - other     33		0
Margin funds for when-issued transactions     100       Margin funds in trust for CDS     35,471       Deposits for clearing funds in trust for IRS     765,428       Deposits for clearing funds in trust for IRS     57,839       Margin funds for JGB     297,212       Other current assets     50       Total current assets     3,766,580       PROPERTY AND EQUIPMENT     56       INTTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     502       Long-term prepaid expenses     2,4,13       Investment in securities     502       Other investment and other assets     64       Total investment and other assets     64       Total investment and other assets     3,139       TOTAL ASSETS     3,770,392       LIABILITIES AND EQUITY     200       CURRENT LIABILITIES     33       Accrued bonuess of directors     61       Margin funds received for derivatives     1,341       Consumption tax payable     200       Deposits received for derivatives     1,341       Consumption tax payable     33       Accrued bonuess to directors     61       Margin funds received for derivatives     1,533,752       Deposits received for directors     61       Margin funds received for directors     61		40,101
Deposits for clearing funds in trust for CDS     44,154       Margin funds for IGS     765,428       Deposits for clearing funds for JGB     297,212       Other current assets     3766,580       PROPERTY AND EQUIPMENT     56       INTTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     502       Long-term prepaid expenses     2,413       Investment in securities     502       Clong-term prepaid expenses     2,413       Investment in securities     502       Other investment and other assets     64       Total investment and other assets     64       Total investment and other assets     64       Total investment and other assets     3,139       TOTAL ASSETS     3,770,392       LIABILITIES AND EQUITY     200       CURRENT LIABILITIES     33       Accounts payable - trade     1,424       Accounts payable - other     33       Accrued expenses     31       Income taxes payable     111       Unearned revenue     31       Accrued bonuses     219       Accrued bonuses     1,533,752       Deposits received for derivatives     1,533,752       Deposits received for clearing funds for IRS     34,833       Deposits received for GDS     46,154 <tr< td=""><td></td><td>100</td></tr<>		100
Margin funds in trust for IRS     765,428       Deposits for clearing funds in trust for IRS     57,839       Margin funds for JGB     459,025       Deposits for clearing funds for JGB     297,212       Other current assets     3,766,580       PROPERTY AND EQUIPMENT     56       INVESTMENTS AND OTHER ASSETS     615       INVESTMENTS AND OTHER ASSETS     502       Long-term prepaid expenses     2,413       Investment in acquirities     502       Long-term prepaid expenses     2,413       Investment in capital     1       Deferred tax assets     64       Total investment and other assets     64       Total investment and other assets     3,139       TOTAL ASSETS     3,770,392       LIABILITIES AND EQUITY     200       CURRENT LIABILITIES     38       Accounts payable - trade     1,424       Accounts payable - other     38       Income taxes payable     11       Unearned revenue     3       Accrued bonuses     219       Accrued bonuses to directors     61       Margin funds received for derivatives     1,533,752       Deposits received for derivatives     1,533,752       Deposits received for derivatives     1,533,752       Deposits received for derivatives     1,533,	Margin funds in trust for CDS	35,471
Deposits for clearing funds in trust for IRS     57,839       Margin funds for JGB     297,212       Other current assets     50       Total current assets     3,766,580       PROPERTY AND EQUIPMENT     56       INTTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     615       Investment in securities     502       Long etem prepaid expenses     2,413       Investment in capital     1       Defered tax assets     64       Total investment and other assets     64       Total investment and other assets     3,139       TOTAL ASSETS     3,770,392       LIABILITIES     33       Accounts payable - trade     1,424       Accounts payable - other     33       Accured sequeses     38       Income taxes payable     1341       Consumption tax payable     200       Deposits received for derivatives     1,533,752       Deposits received for GENS     46,154       Margin funds received for GDS     4	Deposits for clearing funds in trust for CDS	46,154
Margin funds for JGB     459.025       Deposits for clearing funds for JGB     297.212       Other current assets     3.766.580       Total current assets     3.766.580       PROPERTY AND EQUIPMENT     56       INTTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     615       Investment in securities     502       Long-term prepaid expenses     2.4.113       Investment in capital     1       Deferred tax assets     64       Total investment and other assets     3.139       TOTAL ASSETS     3.770.392       LIABILITIES AND EQUITY     3       CURRENT LIABILITIES     3.770.392       LIABILITIES AND EQUITY     3       CURRENT LIABILITIES     3.8       Accounts payable - trade     1.424       Accounts payable - trade     3.3       Income taxes payable     11       Unearned revenue     3       Accrued bonuses     219       Accrued bonuses to directors     61       Margin funds received for derivatives     1.533.752       Deposits received and for facilitating settlement     40.101       Margin funds received for Men-issued transactions     100       Margin funds received for IGB     275.222       Deposits received for CDS     345.471	Margin funds in trust for IRS	765,428
Deposits for clearing funds for JGB     297,212       Other current assets     3,766,580       PROPERTY AND EQUIPMENT     56       INTTANGIBLE FIXES ASSETS     615       INVESTMENTS AND OTHER ASSETS     615       INVESTMENTS AND OTHER ASSETS     502       Long-term prepaid expenses     2,413       Investment in capital     1       Deferred tax assets     64       Total investment and other assets     3,139       TOTAL ASSETS     3,770,392       LIABILITIES     3,770,392       LIABILITIES     1,424       Accounts payable - other     33       Accrued expenses     3,8       Income taxes payable     1,341       Consumption tax payable     200       Deposits received     11       Uncamed revenue     3       Accrued bonuses to directors     61       Margin funds received for initial margin funds for security trades     125,222       Deposits received for clearing funds     343,833       Deposits received for clearing funds for CDS     35,471       Margin funds received for GB     297,212       Total current liabilities     3,707,478       NON CURRENT LIABILITIES     4	Deposits for clearing funds in trust for IRS	
Other current assets       50         Total current assets       3,766,580         PROPERTY AND EQUIPMENT       56         INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       502         Long-term prepaid expenses       2,413         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in capital       1         Deferred tax assets       64         Total investment and other assets       64         Total investment and other assets       3,139         TOTAL ASSETS       3,770,392         LIABILITIES AND EQUITY       CURRENT LIABILITIES         CURRENT LIABILITIES       3         Accounts payable - trade       1,424         Accounts payable - other       33         Accrued bexes       38         Income taxes payable       11         Unearned revenue       3         Accrued bonuses       219         Accrued bonuses to directors       61         Margin funds received for derivatives       1,533,752         Deposits received for derivatives       1,533,752         Deposits received for CDS       343,833         Deposits received for CDS       34	Margin funds for JGB	459,025
Total current assets       3.766.580         PROPERTY AND EQUIPMENT       56         INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       1         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in capital       1         Deferred tax assets       64         Total investment and other assets       64         Total investment and other assets       3,139         TOTAL ASSETS       3,770,392         LIABILITIES       Accounts payable - other         Accounts payable - other       33         Accrued expenses       38         Income taxes payable       11         Unearned revenue       3         Accrued bonuses to directors       61         Margin funds received for derivatives       1,533,752         Deposits received for clearing funds       343,833         Deposits received for CDS       343,833         Deposits received for Clearing funds       345,471         Deposits received for CDS       35,471         Deposits received for CDS       36,4154         Margin funds received for GB       297,212         Total current liabilities       3,707,478	Deposits for clearing funds for JGB	297,212
PROPERTY AND EQUIPMENT       56         INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       502         Long-term prepaid expenses       2,413         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in capital       1         Deferred tax assets       64         Total investment and other assets       3,139         TOTAL ASSETS       3,770,392         LIABILITIES AND EQUITY       200         CURRENT LIABILITIES       38         Accounts payable - trade       1,424         Accounts payable - trade       1,424         Accounts payable - trade       1,341         Consumption tax payable       11         Unearned expenses       38         Income taxes payable       200         Deposits received       11         Unearned revenue       3         Accrued bonuses to directors       61         Margin funds received for derivatives       1,533,752         Deposits received for clearing funds for security trades       125,222         Deposits received for clearing funds for CDS       343,833         Deposits received for clearing funds for CDS       46,154	Other current assets	
INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       502         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in capital       1         Deferred tax assets       64         Other investments and other assets       64         Total investment and other assets       3,139         TOTAL ASSETS       3,770,392         LIABILITIES AND EQUITY       3         CURRENT LIABILITIES       3,770,392         Accound expenses       38         Income taxes payable - trade       1,424         Accound expenses       38         Income taxes payable - other       33         Oberosits received       11         Unearned revenue       3         Accrued bonuses       219         Accrued bonuses to directors       61         Margin funds received for derivatives       1,533,752         Deposits received for clearing funds       343,883         Deposits received for clearing funds       343,883         Deposits received for clearing funds       35,4711         Deposits received for clearing funds for SCDS       35,4711         Deposits received for CDS       35,4711	Total current assets	3,766,580
INTTANGIBLE FIXES ASSETS       615         INVESTMENTS AND OTHER ASSETS       502         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in capital       1         Deferred tax assets       64         Other investments and other assets       64         Total investment and other assets       3,139         TOTAL ASSETS       3,770,392         LIABILITIES AND EQUITY       3         CURRENT LIABILITIES       3,770,392         Accounts payable - trade       1,424         Accounts payable - other       33         Accrued expenses       38         Income taxes payable       11         Unearned revenue       3         Accrued bonuses       219         Accrued bonuses to directors       61         Margin funds received for derivatives       1,533,752         Deposits received for clearing funds       343,883         Deposits received for clearing funds       343,883         Deposits received for clearing funds       35,471         Deposits received for clearing funds for CDS       46,154         Margin funds received for INS       765,428         Deposits received for CDS       35,471	PROPERTY AND FOUIPMENT	56
INVESTMENTS AND OTHER ASSETS         Investment in securities       502         Long-term prepaid expenses       2,413         Investment in capital       1         Deferred tax assets       158         Other investments and other assets       64         Total investment and other assets       3,139         TOTAL ASSETS       3,770,392         LIABILITIES AND EQUITY       200         CURRENT LIABILITIES       38         Accounts payable - other       33         Accrued expenses       38         Income taxes payable       1,341         Consumption tax payable       200         Deposits received       11         Understructure expenses       3         Accrued bonuses       219         Accrued bonuses       219         Accrued bonuses to directors       61         Margin funds received for clearing funds       343,833         Deposits received for clearing funds for security trades       125,222         Deposits received for clearing funds       343,833         Deposits received for CDS       35,471         Margin funds received for CDS       46,154         Margin funds received for IRS       57,632         Deposits received for IGB </td <td></td> <td></td>		
Investment in securities502Long-term prepaid expenses2,413Investment in capital1Deferred tax assets158Other investments and other assets64Total investment and other assets3,139TOTAL ASSETS3,770,392LIABILITIES AND EQUITY3CURRENT LIABILITIES3,770,392Accounts payable - trade1,424Accounts payable - other33Accrued expenses38Income taxes payable1,1341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for derivatives1,533,752Deposits received for derivatives125,222Deposits received for derivatives125,222Deposits received for clearing funds343,833Deposits received for clearing funds343,833Deposits received for CDS46,154Margin funds received for CDS46,154Margin funds received for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4	INTTANGIBLE FIXES ASSETS	615
Long-term prepaid expenses2,413Investment in capital1Deferred tax assets158Other investments and other assets64Total investment and other assets3,139TOTAL ASSETS3,770,392LIABILITIES AND EQUITY33CURRENT LIABILITIES33Accounts payable - other33Accrued expenses38Income taxes payable1,424Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses1533,752Deposits received for derivatives1,533,752Deposits received for initial margin funds for security trades343,833Deposits received for initial margin funds for CDS46,154Margin funds received for CDS46,5428Deposits received for clearing funds for CDS46,5428Deposits received for clearing funds for IRS57,839Margin funds received for IRS57,839Margin funds received for IGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4		502
Investment in capital1Deferred tax assets158Other investments and other assets64Total investment and other assets3,139TOTAL ASSETS3,770,392LIABILITIES AND EQUITY3,770,392CURRENT LIABILITIES1,424Accounts payable - trade1,424Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received of rolectaring funds for security trades125,222Deposits received for clearing funds343,833Deposits received for vhen-issued transactions100Margin funds received for CDS46,154Margin funds received for CDS46,154Margin funds received for IRS57,839Margin funds received for IRS57,839Margin funds received for IGB227,212Total current liabilities3,707,478NON CURRENT LIABILITIES4Provision for retirement benefits4		
Deferred tax assets158Other investments and other assets64Total investment and other assets3,139TOTAL ASSETS3,770,392LIABILITIES AND EQUITY CURRENT LIABILITIES Accounts payable - trade1,424Accounts payable - trade1,424Accounts payable - other33Accrued expenses38Income taxes payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses1,533,752Deposits received for clearing funds for security trades125,222Deposits received for clearing funds343,833Deposits received for clearing funds for CDS35,471Margin funds received for CDS35,471Deposits received for learing funds for CDS46,154Margin funds received for IRS57,839Margin funds received for IRS57,839Margin funds received for IRS57,839Margin funds received for IGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4		
Other investments and other assets64Total investment and other assets3,139TOTAL ASSETS3,770,392LIABILITIES AND EQUITY CURRENT LIABILITIES Accounts payable - other1,424Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received of clearing funds for security trades125,222Deposits received for clearing funds for security trades343,833Deposits received for clearing funds for Security trades35,471Deposits received for CDS35,471Deposits received for CDS46,154Margin funds received for IRS57,839Margin funds received for IRS57,839Margin funds received for IGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		
Total investment and other assets3,139TOTAL ASSETS3,770,392LIABILITIES AND EQUITY CURRENT LIABILITIES Accounts payable - trade1,424Accounts payable - trade1,424Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Uncarned revenue3Accrued bonuses to directors61Margin funds received for derivatives125,222Deposits received for clearing funds343,833Deposits received for clearing funds for SCDS35,471Margin funds received for IGB35,471Deposits received for IGB57,839Margin funds received for IGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		
TOTAL ASSETS3,770,392LIABILITIES Accounts payable - trade1,424Accounts payable - trade1,424Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for derivatives1,533,752Deposits received for derivatives1,533,752Deposits received for clearing funds for security trades125,222Deposits received for clearing funds343,833Deposits received for clearing funds35,471Deposits received for CDS46,154Margin funds received for CDS46,154Margin funds received for IRS57,839Margin funds received for IGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4		
LIABILITIES AND EQUITY         CURRENT LIABILITIES         Accounts payable - trade       1,424         Accounts payable - other       33         Accrued expenses       38         Income taxes payable       1,341         Consumption tax payable       200         Deposits received       11         Unearned revenue       3         Accrued bonuses       219         Accrued bonuses to directors       61         Margin funds received for derivatives       1,533,752         Deposits received for derivatives       125,222         Deposits received for clearing funds       343,833         Deposits received for clearing funds       343,833         Deposits received for clearing funds       35,471         Deposits received for CDS       35,471         Deposits received for CDS       46,154         Margin funds received for IRS       765,428         Deposits received for JGB       297,212         Total current liabilities       3,707,478         NON CURRENT LIABILITIES       4	1 otal investment and other assets	5,159
CURRENT LIABILITIESAccounts payable - trade1,424Accounts payable - other33Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,25,222Deposits received for clearing funds for security trades125,222Deposits received for clearing funds for security trades343,833Deposits received for clearing funds343,833Deposits received for clearing funds35,471Margin funds received for CDS35,471Deposits received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIESProvision for retirement benefits4	TOTAL ASSETS	3,770,392
CURRENT LIABILITIESAccounts payable - trade1,424Accounts payable - other33Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,25,222Deposits received for clearing funds for security trades125,222Deposits received for clearing funds for security trades343,833Deposits received for clearing funds343,833Deposits received for clearing funds35,471Margin funds received for CDS35,471Deposits received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIESProvision for retirement benefits4	LIABILITIES AND EQUITY	
Accounts payable - trade1,424Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds343,833Deposits received for clearing funds343,833Deposits received for when-issued transactions100Margin funds received for CDS35,471Deposits received for CDS46,154Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4		
Accounts payable - other33Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for clearing funds for security trades125,222Deposits received for clearing funds343,833Deposits received for clearing funds343,833Deposits received for clearing funds for Security trades100Margin funds received for clearing funds for Security trades100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4		1.424
Accrued expenses38Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for clearing funds for security trades125,222Deposits received for clearing funds343,833Deposits received for clearing funds343,833Deposits received for clearing funds35,471Margin funds received for CDS35,471Deposits received for CDS46,154Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4	1 5	*
Income taxes payable1,341Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds344,833Deposits received for clearing funds343,833Deposits received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for IRS57,839Margin funds received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES4Provision for retirement benefits4		
Consumption tax payable200Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds344,833Deposits received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for IRS57,839Margin funds received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		1,341
Deposits received11Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for clearing funds for security trades125,222Deposits received for clearing funds343,833Deposits received for when-issued transactions100Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		
Unearned revenue3Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds343,833Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		
Accrued bonuses219Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds343,833Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for clearing funds for CDS46,154Margin funds received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		3
Accrued bonuses to directors61Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds343,833Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for clearing funds for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for learing funds for CDS46,154Margin funds received for clearing funds for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		219
Margin funds received for derivatives1,533,752Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds343,833Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for clearing funds for CDS46,154Margin funds received for clearing funds for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		61
Deposits received for initial margin funds for security trades125,222Deposits received for clearing funds343,833Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for clearing funds for CDS46,154Margin funds received for clearing funds for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4	Margin funds received for derivatives	1,533,752
Deposits received for clearing funds343,833Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for clearing funds for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		125,222
Deposits received as collateral for facilitating settlement40,101Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for lRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		343,833
Margin funds received for when-issued transactions100Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for lRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		40,101
Margin funds received for CDS35,471Deposits received for clearing funds for CDS46,154Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		100
Deposits received for clearing funds for CDS46,154Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		35,471
Margin funds received for IRS765,428Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		46,154
Deposits received for clearing funds for IRS57,839Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		
Margin funds received for JGB459,025Deposits received for clearing funds for JGB297,212Total current liabilities3,707,478NON CURRENT LIABILITIES Provision for retirement benefits4		
Deposits received for clearing funds for JGB       297,212         Total current liabilities       3,707,478         NON CURRENT LIABILITIES       4		
Total current liabilities       3,707,478         NON CURRENT LIABILITIES       4		
Provision for retirement benefits 4		
Provision for retirement benefits 4	NON CURRENT LIABILITIES	
		4
	Total non current liabilities	4

TOTAL LIABILITIES

3,707,482

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EQUITY	
Shareholders' equity	
Capital stock	8,950
Class A— authorized, 120,000 shares at March 31, 2019;	
issued, 30,000 shares at March 31, 2019	
Class B-authorized, 36,000 shares at March 31, 2019;	
issued, 9,000 shares at March 31, 2019	
Class C-authorized, 40,000 shares at March 31, 2019;	
issued, 10,000 shares at March 31, 2019	
Class D—authorized, 54,000 shares at March 31, 2019;	
issued, 12,341 shares at March 31, 2019	
Capital surplus	9,476
Retained earnings	44,484
Settlement guarantee reserve for security trades and others	34,000
General reserve	4,984
Retained earnings—unappropriated	5,499
Total shareholders' equity	62,910
Total equity	62,910
TOTAL LIABILITIES AND EQUITY	3,770,392

 $\ensuremath{\overset{\scriptstyle \ensuremath{\scriptstyle \times}}{\times}}$  The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation Statement of Income (Japanese GAAP) Year Ended March 31, 2019

	Millions of Yen				
OPERATING REVENUES					
Clearing fees	24,580				
Monthly fees	166				
Maintenance fees on cash products and derivatives	461				
Other operating income	158				
Total operating revenues	25,366				
OPERATING EXPENSES	17,473				
Operating profit	7,893				
OTHER INCOME(EXPENSES)					
Interest income	11				
Insurance premiums refunded cancellation	19				
Other-net	(10)				
Other income-net	21				
INCOME BEFORE INCOME TAXES	7,914				
INCOME TAXES	2,414				
NET INCOME	5,499				

% The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation Statement of Changes in Equity by Operating Segment (Japanese GAAP)

									(N	Millions of Yen)
				Sh	areholders' equ	uity				
	Share capital	Capital	surplus		Retained	0				
					er retained earnings			1	Total	Total net
		Legal capital surplus	Total capital surplus	Settlement guarantee reserve for security trades and others	General reserve	Retained earnings brought forward	Total retained earnings	Treasury shares	shareholders'e quity	assets
Balance at the beginning of current period	8,950	9,476	9,476	29,000	4,620	5,364	38,984	۵۵	57,410	57,410
Changes of items during the period										
Transfer to general reserve	-	-	-	-	364	∆ 364	-	-		-
Transfer to settlement guarantee reserve for security trades and others	-	-	-	5,000	-	∆ 5,000	-	-		-
Cancellation of treasury shares	-	-	-	-	-	۵۵	۵۵	C	-	-
Net income	-	-	-	-	-	5,499	5,499	-	5,499	5,499
Total changes of items during the period	-	_		5,000	364	135	5,499	C	5,499	5,499
Balance at the end of current period	8,950	9,476	9,476	34,000	4,984	5,499	44,484		62,910	62,910

The figures less than a million yen are rounded down to the nearest million yen.