

Japan Securities Clearing Corporation
Balance Sheet (Japanese GAAP)
March 31, 2023

	Millions of Yen
ASSETS	
CURRENT ASSETS	
Cash and bank deposits	88,004
Accounts receivable-trade	3,403
Prepaid expenses	714
Margin funds for derivatives	2,933,384
Margin funds in trust for derivatives	0
Deposits for initial margin funds for security trades	117,936
Deposits for clearing funds	491,399
Deposits for clearing funds in trust	0
Deposits as collateral for facilitating settlement	44,112
Margin funds for when-issued transactions	100
Deposits for delivery payment	166
Margin funds for CDS	104,929
Margin funds in trust for CDS	14,573
Deposits for clearing funds for CDS	32,909
Deposits for clearing funds in trust for CDS	100
Margin funds for IRS	1,685,666
Margin funds in trust for IRS	958,836
Deposits for clearing funds for IRS	13,670
Deposits for clearing funds in trust for IRS	19,149
Margin funds for JGB	2,390,520
Deposits for clearing funds for JGB	173,546
Other current assets	30
Total current assets	9,073,153
PROPERTY AND EQUIPMENT	30
INTANGIBLE FIXES ASSETS	437
INVESTMENTS AND OTHER ASSETS	
Long-term prepaid expenses	1,044
Investments in capital	1
Deferred tax assets	211
Other investments and other assets	64
Total investment and other assets	1,321
TOTAL ASSETS	9,074,942
LIABILITIES AND EQUITY	
CURRENT LIABILITIES	
Accounts payable - trade	1,901
Accounts payable - other	18
Accrued expenses	62
Income taxes payable	1,279
Deposits received	4
Unearned revenue	26
Accrued bonuses	244
Accrued bonuses to directors	72
Margin funds received for derivatives	2,933,384
Deposits received for initial margin funds for security trades	117,936
Deposits received for clearing funds	491,399
Deposits received as collateral for facilitating settlement	44,112
Margin funds received for when-issued transactions	100
Deposits received for delivery payment	166
Margin funds received for CDS	119,502
Deposits received for clearing funds for CDS	33,009
Margin funds received for IRS	2,644,502
Deposits received for clearing funds for IRS	32,819
Margin funds received for JGB	2,390,520
Deposits received for clearing funds for JGB	173,546
Other current liabilities	133
Total current liabilities	8,984,743
NON CURRENT LIABILITIES	
Provision for retirement benefits	137
Total non current liabilities	137
TOTAL LIABILITIES	8,984,881
EQUITY	
Shareholders' equity	
Capital stock	9,584
Class A—authorized, 120,000 shares at March 31, 2023 ; issued, 32,270 shares at March 31, 2023 ;	
Class B—authorized, 36,000 shares at March 31, 2023 ; issued, 9,000 shares at March 31, 2023 ;	
Class C—authorized, 40,000 shares at March 31, 2023 ; issued, 10,000 shares at March 31, 2023 ;	
Class D—authorized, 54,000 shares at March 31, 2023 ; issued, 12,341 shares at March 31, 2023 ;	
Capital surplus	9,476
Retained earnings	71,001
Retained earnings reserves	50
Settlement guarantee reserve for security trades and others	44,740
General reserve	20,508
Retained earnings—unappropriated	5,702
Total shareholders' equity	90,061
Total equity	90,061
TOTAL LIABILITIES AND EQUITY	9,074,942

※ The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation
Statement of Income (Japanese GAAP)
Year Ended March 31, 2023

	<u>Millions of Yen</u>
OPERATING REVENUES	
Clearing fees	27,738
Monthly fees	169
Maintenance fees on cash products and derivatives	505
Other operating income	704
Total operating revenues	<u>29,118</u>
OPERATING EXPENSES	<u>20,848</u>
Operating profit	<u>8,269</u>
OTHER INCOME(EXPENSES)	
Interest income	1
Other-net	0
Other income-net	<u>2</u>
INCOME BEFORE INCOME TAXES	<u>8,272</u>
INCOME TAXES	<u>2,569</u>
NET INCOME	<u><u>5,702</u></u>

※ The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation
Statement of Changes in Equity
(Japanese GAAP)

(Millions of Yen)

	Shareholders' equity									(Thousands of Yen)
	Share capital	Capital surplus		Retained earnings					Total shareholders'equity	Total net assets
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings		
					Settlement guarantee reserve for security trades and others	General reserve	Retained earnings brought forward			
Balance at the beginning of current period	9,584	9,476	9,476	50	44,740	14,322	6,186	65,298	84,359	84,359
Changes of items during the period										
Transfer to general reserve	-	-	-	-	-	6,186	△ 6,186	-	-	-
Transfer to settlement guarantee reserve for security trades and others	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	5,702	5,702	5,702	5,702
Total changes of items during the period	-	-	-	-	-	6,186	△ 484	5,702	5,702	5,702
Balance at the end of current period	9,584	9,476	9,476	50	44,740	20,508	5,702	71,001	90,061	90,061

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