

Japan Securities Clearing Corporation
Balance Sheet (Japanese GAAP)
March 31, 2021

	Millions of Yen
ASSETS	
CURRENT ASSETS	
Cash and bank deposits	74,530
Accounts receivable-trade	3,553
Marketable securities	500
Prepaid expenses	904
Margin funds for derivatives	2,468,474
Margin funds in trust for derivatives	0
Deposits for initial margin funds for security trades	139,892
Deposits for clearing funds	452,065
Deposits for clearing funds in trust	0
Deposits as collateral for facilitating settlement	72,811
Margin funds for when-issued transactions	100
Deposits for delivery payment	951
Margin funds for CDS	102,078
Margin funds in trust for CDS	2,401
Deposits for clearing funds for CDS	36,168
Deposits for clearing funds in trust for CDS	100
Margin funds for IRS	642,555
Margin funds in trust for IRS	668,097
Deposits for clearing funds for IRS	92,317
Deposits for clearing funds in trust for IRS	37,293
Margin funds for JGB	997,806
Deposits for clearing funds for JGB	244,016
Other current assets	17
Total current assets	6,036,636
PROPERTY AND EQUIPMENT	41
INTANGIBLE FIXES ASSETS	662
INVESTMENTS AND OTHER ASSETS	
Long-term prepaid expenses	2,245
Investments in capital	1
Deferred tax assets	230
Other investments and other assets	64
Total investment and other assets	2,541
TOTAL ASSETS	6,039,881
LIABILITIES AND EQUITY	
CURRENT LIABILITIES	
Accounts payable - trade	1,992
Accounts payable - other	41
Accrued expenses	56
Income taxes payable	1,701
Deposits received	10
Unearned revenue	14
Accrued bonuses	238
Accrued bonuses to directors	100
Margin funds received for derivatives	2,468,474
Deposits received for initial margin funds for security trades	139,892
Deposits received for clearing funds	452,065
Deposits received as collateral for facilitating settlement	72,811
Margin funds received for when-issued transactions	100
Deposits received for delivery payment	951
Margin funds received for CDS	104,479
Deposits received for clearing funds for CDS	36,268
Margin funds received for IRS	1,310,652
Deposits received for clearing funds for IRS	129,611
Margin funds received for JGB	997,806
Deposits received for clearing funds for JGB	244,016
Other current liabilities	303
Total current liabilities	5,961,588
NON CURRENT LIABILITIES	
Provision for retirement benefits	120
Total non current liabilities	120
TOTAL LIABILITIES	5,961,709
EQUITY	
Shareholders' equity	
Capital stock	9,584
Class A — authorized, 120,000 shares at March 31, 2021 ; issued, 32,270 shares at March 31, 2021	
Class B — authorized, 36,000 shares at March 31, 2021 ; issued, 9,000 shares at March 31, 2021	
Class C — authorized, 40,000 shares at March 31, 2021 ; issued, 10,000 shares at March 31, 2021	
Class D — authorized, 54,000 shares at March 31, 2021 ; issued, 12,341 shares at March 31, 2021	
Capital surplus	9,476
Retained earnings	59,112
Retained earnings reserves	50
Settlement guarantee reserve for security trades and others	42,373
General reserve	10,149
Retained earnings — unappropriated	6,538
Total shareholders' equity	78,172
Total equity	78,172
TOTAL LIABILITIES AND EQUITY	6,039,881

※ The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation
Statement of Income (Japanese GAAP)
Year Ended March 31, 2021

	<u>Millions of Yen</u>
OPERATING REVENUES	
Clearing fees	27,638
Monthly fees	161
Maintenance fees on cash products and derivatives	490
Other operating income	1,673
Total operating revenues	<u>29,964</u>
OPERATING EXPENSES	<u>21,321</u>
Operating profit	<u>8,643</u>
OTHER INCOME(EXPENSES)	
Interest income	10
Other-net	20
Other income-net	<u>31</u>
INCOME BEFORE INCOME TAXES	<u>8,674</u>
INCOME TAXES	<u>2,674</u>
NET INCOME	<u><u>6,000</u></u>

※ The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation
Statement of Changes in Equity by Operating Segment
(Japanese GAAP)

(Millions of Yen)

	Shareholders' equity									Total net assets
	Share capital	Capital surplus		Retained earnings					Total shareholders'eq uity	
		Legal capital surplus	Total capital surplus	Other retained earnings				Total retained earnings		
				Legal retained earnings	Settlement guarantee reserve for security trades and others	General reserve	Retained earnings brought forward			
Balance at the beginning of current period	8,950	9,476	9,476	-	38,700	5,784	5,665	50,149	68,575	68,575
Changes of items during the period										
Increase by merger	634	-	-	50	2,373	-	538	2,962	3,596	3,596
Transfer to general reserve	-	-	-	-	-	4,365	△ 4,365	-	-	-
Transfer to settlement guarantee reserve for security trades and others	-	-	-	-	1,300	-	△ 1,300	-	-	-
Net income	-	-	-	-	-	-	6,000	6,000	6,000	6,000
Total changes of items during the period	634	-	-	50	3,673	4,365	873	8,962	9,596	9,596
Balance at the end of current period	9,584	9,476	9,476	50	42,373	10,149	6,538	59,112	78,172	78,172

※ The figures less than a million yen are rounded down to the nearest million yen.