

Japan Securities Clearing Corporation  
Balance Sheet (Japanese GAAP)  
March 31, 2022

	Millions of Yen
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and bank deposits	81,802
Accounts receivable-trade	3,331
Prepaid expenses	927
Margin funds for derivatives	2,683,738
Margin funds in trust for derivatives	0
Deposits for initial margin funds for security trades	99,669
Deposits for clearing funds	441,691
Deposits for clearing funds in trust	0
Deposits as collateral for facilitating settlement	61,411
Margin funds for when-issued transactions	100
Deposits for delivery payment	522
Margin funds for CDS	113,630
Margin funds in trust for CDS	11,317
Deposits for clearing funds for CDS	39,658
Deposits for clearing funds in trust for CDS	145
Margin funds for IRS	587,198
Margin funds in trust for IRS	791,877
Deposits for clearing funds for IRS	66,130
Deposits for clearing funds in trust for IRS	42,430
Margin funds for JGB	1,070,594
Deposits for clearing funds for JGB	349,047
Other current assets	17
Total current assets	6,445,243
<b>PROPERTY AND EQUIPMENT</b>	35
<b>INTANGIBLE FIXES ASSETS</b>	580
<b>INVESTMENTS AND OTHER ASSETS</b>	
Long-term prepaid expenses	1,581
Investments in capital	1
Deferred tax assets	220
Other investments and other assets	64
Total investment and other assets	1,867
<b>TOTAL ASSETS</b>	<b>6,447,726</b>
<b>LIABILITIES AND EQUITY</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable - trade	1,896
Accounts payable - other	24
Accrued expenses	53
Income taxes payable	1,530
Deposits received	9
Unearned revenue	22
Accrued bonuses	244
Accrued bonuses to directors	93
Margin funds received for derivatives	2,683,738
Deposits received for initial margin funds for security trades	99,669
Deposits received for clearing funds	441,691
Deposits received as collateral for facilitating settlement	61,411
Margin funds received for when-issued transactions	100
Deposits received for delivery payment	522
Margin funds received for CDS	124,947
Deposits received for clearing funds for CDS	39,803
Margin funds received for IRS	1,379,076
Deposits received for clearing funds for IRS	108,561
Margin funds received for JGB	1,070,594
Deposits received for clearing funds for JGB	349,047
Other current liabilities	199
Total current liabilities	6,363,239
<b>NON CURRENT LIABILITIES</b>	
Provision for retirement benefits	127
Total non current liabilities	127
<b>TOTAL LIABILITIES</b>	<b>6,363,366</b>
<b>EQUITY</b>	
Shareholders' equity	
Capital stock	9,584
Class A—authorized, 120,000 shares at March 31, 2022 ; issued, 32,270 shares at March 31, 2022	
Class B—authorized, 36,000 shares at March 31, 2022 ; issued, 9,000 shares at March 31, 2022	
Class C—authorized, 40,000 shares March 31, 2022 ; issued, 10,000 shares at March 31, 2022	
Class D—authorized, 54,000 shares at March 31, 2022 ; issued, 12,341 shares at March 31, 2022	
Capital surplus	9,476
Retained earnings	65,298
Retained earnings reserves	50
Settlement guarantee reserve for security trades and others	44,740
General reserve	14,322
Retained earnings—unappropriated	6,186
Total shareholders' equity	84,359
Total equity	84,359
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6,447,726</b>

※ The figures less than a million yen are rounded down to the nearest million yen.

Japan Securities Clearing Corporation  
Statement of Income (Japanese GAAP)  
Year Ended March 31, 2022

	<u>Millions of Yen</u>
OPERATING REVENUES	
Clearing fees	27,730
Monthly fees	174
Maintenance fees on cash products and derivatives	497
Other operating income	869
Total operating revenues	<u>29,272</u>
OPERATING EXPENSES	<u>20,308</u>
Operating profit	<u>8,963</u>
OTHER INCOME(EXPENSES)	
Interest income	4
Other-net	1
Other income-net	<u>6</u>
INCOME BEFORE INCOME TAXES	<u>8,970</u>
INCOME TAXES	<u>2,783</u>
NET INCOME	<u><u>6,186</u></u>

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Japan Securities Clearing Corporation  
Statement of Changes in Equity by Operating Segment  
(Japanese GAAP)

(Millions of Yen)

	Shareholders' equity								Total net assets
	Share capital	Capital surplus		Retained earnings				Total shareholders'equity	
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					Settlement guarantee reserve for security trades and others	General reserve			
Balance at the beginning of current period	9,584	9,476	9,476	50	42,373	10,149	6,538	59,112	78,172
Changes of items during the period									
Transfer to general reserve	-	-	-	-	-	4,172	△ 4,172	-	-
Transfer to settlement guarantee reserve for security trades and others	-	-	-	-	2,366	-	△ 2,366	-	-
Net income	-	-	-	-	-	-	6,186	6,186	6,186
Total changes of items during the period	-	-	-	-	2,366	4,172	△ 352	6,186	6,186
Balance at the end of current period	9,584	9,476	9,476	50	44,740	14,322	6,186	65,298	84,359

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