

**Revision of the market price multipliers of Substitute Securities
in Japanese Government Bond Over-the-Counter Transaction Clearing Business**

Current		After amendment		Other changes
Type of securities	Assessment rate	Assessment rate		
Japanese government bond	(1) Interest-bearing Japanese government bonds and discount Japanese government bonds (excluding Japanese government bonds with floating rate, Inflation-Indexed Japanese government bonds, Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds)	(1) Interest-bearing Japanese government bonds and discount Japanese government bonds (excluding Japanese government bonds with floating rate, Inflation-Indexed Japanese government bonds, Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds)	(1) Interest-bearing Japanese government bonds and discount Japanese government bonds (excluding Japanese government bonds with floating rate, Inflation-Indexed Japanese government bonds, Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds)	
	a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%
	b Years to maturity over 1 year and less than 5 years	98%	b Years to maturity over 1 year and less than 5 years	98%
	c Years to maturity over 5 year and less than 10 years	98%	c Years to maturity over 5 year and less than 10 years	98%
	d Years to maturity over 10 year and less than 20 years	96%	d Years to maturity over 10 year and less than 20 years	96%
	e Years to maturity over 20 year and less than 30 years	94%	e Years to maturity over 20 year and less than 30 years	94%
	f Years to maturity over 30 years	92%	f Years to maturity over 30 years	92%
	(2) Japanese government bonds with floating rate	(2) Japanese government bonds with floating rate	(2) Japanese government bonds with floating rate	
	a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%
	b Years to maturity over 1 year and less than 5 years	99%	b Years to maturity over 1 year and less than 5 years	99%
	c Years to maturity over 5 year and less than 10 years	99%	c Years to maturity over 5 year and less than 10 years	99%
	d Years to maturity over 10 year and less than 20 years	99%	d Years to maturity over 10 year and less than 20 years	99%
	(3) Inflation-Indexed Japanese government bonds	(3) Inflation-Indexed Japanese government bonds	(3) Inflation-Indexed Japanese government bonds	—
	a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%
	b Years to maturity over 1 year and less than 5 years	98%	b Years to maturity over 1 year and less than 5 years	98%
	c Years to maturity over 5 year and less than 10 years	96%	c Years to maturity over 5 year and less than 10 years	97%
	d Years to maturity over 10 year and less than 20 years	96%	d Years to maturity over 10 year and less than 20 years	97%
	e Years to maturity over 20 year and less than 30 years	96%	e Years to maturity over 20 year and less than 30 years	97%
	f Years to maturity over 30 years	96%	f Years to maturity over 30 years	97%
	(4) Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds	(4) Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds	(4) Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds	
	a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%
	b Years to maturity over 1 year and less than 5 years	98%	b Years to maturity over 1 year and less than 5 years	98%
	c Years to maturity over 5 year and less than 10 years	97%	c Years to maturity over 5 year and less than 10 years	97%
d Years to maturity over 10 year and less than 20 years	96%	d Years to maturity over 10 year and less than 20 years	96%	
e Years to maturity over 20 year and less than 30 years	93%	e Years to maturity over 20 year and less than 30 years	93%	
f Years to maturity over 30 years	91%	f Years to maturity over 30 years	91%	
(5) Treasury discount bills	(5) Treasury discount bills	(5) Treasury discount bills		
a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%	

(Note) The market value which is used in calculating the collateral value of collateral securities remains the same as at present.