

Changes concerning assessment rate of collateral securities in JGB OTC clearing business

Current		After amendment		
Type of securities	Assessment rate	Assessment rate	Other changes	
Japanese government bond	(1) Interest-bearing Japanese government bonds and discount Japanese government bonds (excluding Japanese government bonds with floating rate, Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds)	(1) Interest-bearing Japanese government bonds and discount Japanese government bonds (excluding Japanese government bonds with floating rate, Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds)		
	a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%
	b Years to maturity over 1 year and less than 5 years	98%	b Years to maturity over 1 year and less than 5 years	<u>97%</u>
	c Years to maturity over 5 year and less than 10 years	97%	c Years to maturity over 5 year and less than 10 years	<u>98%</u>
	d Years to maturity over 10 year and less than 20 years	97%	d Years to maturity over 10 year and less than 20 years	<u>96%</u>
	e Years to maturity over 20 year and less than 30 years	95%	e Years to maturity over 20 year and less than 30 years	<u>94%</u>
	f Years to maturity over 30 years	94%	f Years to maturity over 30 years	<u>91%</u>
	(2) Japanese government bonds with floating rate	(2) Japanese government bonds with floating rate		
	a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%
	b Years to maturity over 1 year and less than 5 years	99%	b Years to maturity over 1 year and less than 5 years	99%
	c Years to maturity over 5 year and less than 10 years	98%	c Years to maturity over 5 year and less than 10 years	<u>99%</u>
	d Years to maturity over 10 year and less than 20 years	97%	d Years to maturity over 10 year and less than 20 years	<u>99%</u>
	(3) Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds	(3) Principal only book-entry transfer Japanese government bonds and Coupon only book-entry transfer Japanese government bonds		
	a Years to maturity of less than 1 year	98%	a Years to maturity of less than 1 year	<u>99%</u>
	b Years to maturity over 1 year and less than 5 years	98%	b Years to maturity over 1 year and less than 5 years	<u>97%</u>
	c Years to maturity over 5 year and less than 10 years	97%	c Years to maturity over 5 year and less than 10 years	<u>98%</u>
	d Years to maturity over 10 year and less than 20 years	96%	d Years to maturity over 10 year and less than 20 years	96%
	e Years to maturity over 20 year and less than 30 years	94%	e Years to maturity over 20 year and less than 30 years	94%
	f Years to maturity over 30 years	92%	f Years to maturity over 30 years	<u>90%</u>
	(4) Treasury discount bills	(4) Treasury discount bills		
a Years to maturity of less than 1 year	99%	a Years to maturity of less than 1 year	99%	

(Note) The market value which is used in calculating the collateral value of collateral securities remains the same as at present.