

November 27, 2018

Dear Sir or Madam:

Japan Securities Clearing Corporation

Change of Officer

Japan Securities Clearing Corporation hereby announces the adoption of the resolution on the change of officer at the meeting of the Board of Directors held today. The details of the resolution are as outlined below.

1. Appointment of Director (as of November 27, 2018)

• Newly Appointed Director

Director	Nobuhiko Izawa	Member of the Board, Director, Head of Japan Global Markets Operations, Merrill Lynch Japan Securities Co., Ltd.
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2. List of Officers (as of November 27, 2018)

Director	Hironaga Miyama	President & CEO
Director	Masaki Shizuka	Senior Executive Vice President
Director	Hiroyasu Ichimoto	Executive Officer
Director	Nobuhiko Izawa	Member of the Board, Director, Head of Japan Global Markets Operations, Merrill Lynch Japan Securities Co., Ltd.
Director	Masamichi Ishikawa	Director, Managing Executive Officer, Head of Risk Management Division, Asset Management One Co., Ltd
Director	Yosuke Inaida	Senior Managing Director, Joint Head of Global Markets Japan, Nomura Securities Co., Ltd.
Director	Kazuhiko Ohashi	Professor, Graduate School of Business Administration, Hitotsubashi University
Director	Satoshi Futagi	Executive Officer, Japan Exchange Group, Inc.
Director	Masatoshi Yoshihara	Managing Executive Officer, Mizuho Bank, Ltd.
Standing Statutory Auditor	Hiroshi Kagiwada	
Statutory Auditor	Shigeru Nakajima	Attorney-at-law
Statutory Auditor	Masao Yanaga	Provost, Faculty of Business Sciences, University of Tsukuba

For inquiry on this matter, please contact:

Corporate Planning Division,

Japan Securities Clearing Corporation (Tel:81-3-3665-1234)

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