



Summary of SPAN / IM Add-on Charge Treatment along with the Go-Live of Next Generation Derivatives Trading System (J-GATE3.0) at Osaka Exchange, Inc. and Tokyo Commodity Exchange, Inc.

Japan Securities Clearing Corporation
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Update History

Update date	Page No.	Outlines
2020.12.24	-	<ul style="list-style-type: none">• First draft

Summary of SPAN Treatment

- Summary of SPAN Risk Parameter File (RPF) treatment along with the Go-Live of J-GATE 3.0 is as follows.
- Revision will be made along with listing of new products and de-listing of existing products at Osaka Exchange, Inc. (OSE) and Tokyo Commodity Exchange, Inc. (TOCOM). For the details of corresponding codes regarding new products, please refer to Reference Material 1 "SPAN Risk Parameter File Specification", Reference Material 2 "SPAN Portfolio File Specifications", Reference Material 4 "Commodity Code for RPF and APF", and Reference Material 5 "SPAN RPF Sample Files" and take necessary measures.
- Time and location for file posting will be unchanged.

#	Treatment	Summary												
1	Treatment along with the introduction of FLEX contract month trade for index futures	<ul style="list-style-type: none"> • Along with the introduction of FLEX contract month trade for the index futures listed below at OSE, records related to those trades will be added in RPF. <table border="0"> <tr> <td>1. Nikkei 225 Futures (Large contracts)</td> <td>4. TOPIX Banks Index Futures</td> </tr> <tr> <td>2. TOPIX Futures (Large contracts)</td> <td>5. TSE REIT Index Futures</td> </tr> <tr> <td>3. JPX-Nikkei Index 400 Futures</td> <td>6. Nikkei 225 Total Return Index Futures</td> </tr> </table> • 81 record and 82 record related to FLEX futures will be stored in RPF (final), as is the case for current FLEX options. (The difference between early file and final file is whether 81 record and 82 record related to RN Prime Index Futures and FLEX Futures/Options are stored or not.) 	1. Nikkei 225 Futures (Large contracts)	4. TOPIX Banks Index Futures	2. TOPIX Futures (Large contracts)	5. TSE REIT Index Futures	3. JPX-Nikkei Index 400 Futures	6. Nikkei 225 Total Return Index Futures						
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2	Treatment along with the introduction of CME Group Petroleum Index Futures	<ul style="list-style-type: none"> • Records related to those trades will be added in RPF, along with the introduction of CME Group Petroleum Index Futures at OSE. 												
3	Treatment along with de-listing of existing products	<ul style="list-style-type: none"> • Along with the de-listing of the existing products below, records related to those products will be deleted in RPF <table border="0"> <tr> <td><OSE></td> <td><TOCOM> (*)</td> <td></td> </tr> <tr> <td>1. TOPIX Dividend Index Futures</td> <td>1. Cash-Settled Barge Gasoline</td> <td>4. Platts Cash-Settled Lorry Kerosene</td> </tr> <tr> <td>2. TOPIX Core30 Dividend Index Futures</td> <td>2. Cash-Settled Lorry Gasoline</td> <td>5. Platts Cash-Settled Burge Gas Oil</td> </tr> <tr> <td></td> <td>3. Platts Cash-Settled Burge Kerosene</td> <td>6. Platts Cash-Settled Lorry Gas Oil</td> </tr> </table> 	<OSE>	<TOCOM> (*)		1. TOPIX Dividend Index Futures	1. Cash-Settled Barge Gasoline	4. Platts Cash-Settled Lorry Kerosene	2. TOPIX Core30 Dividend Index Futures	2. Cash-Settled Lorry Gasoline	5. Platts Cash-Settled Burge Gas Oil		3. Platts Cash-Settled Burge Kerosene	6. Platts Cash-Settled Lorry Gas Oil
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*Please note that regardless of the announcement that listing of Six Cash-settled Oil Futures Commodities by TOCOM will be suspended on April 1, 2021, data on the relevant 6 products will continue to be recorded in SPAN RPF until the Go-Live of J-GATE 3.0 .

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Summary of IM Add-on Charge Treatment

- Summary of Add-on Charge Parameter File (APF) treatment along with the Go-Live of J-GATE 3.0 is as follows.
- Treatment corresponds to the listing of new products on Osaka Exchange, Inc (OSE). For the details of corresponding codes, please refer to Reference Material 3 "Add-on Charge Parameter File Specification", Reference Material 4 "Commodity Codes for RPF and APF", and Reference Material 6 "APF Sample File" and take necessary measures.
- Time and location for file posting will be unchanged.

#	Response	Outlines
1	Treatment along with the introduction of FLEX contract month trade	<ul style="list-style-type: none"> • Along with the introduction of FLEX contract for the index futures below at OSE, records related to index futures below will be added in APF. <ol style="list-style-type: none"> 1. Nikkei 225 Futures (Large contracts) 2. TOPIX Futures (Large contracts)

*Among the new products listed on OSE, FLEX contract month trade and CME Group Petroleum Index Futures other than those listed in above table are scheduled to be out of scope for IM Add-on Charge coverage.

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