



Summary of SPAN / IM Add-on Charge Treatment along with the Go-Live of Next Generation Derivatives Trading System (J-GATE3.0) at Osaka Exchange, Inc. and Tokyo Commodity Exchange, Inc.

Japan Securities Clearing Corporation

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Update History

Update date	Page No.	Outlines
2020.12.24	-	<ul style="list-style-type: none">• First draft
2021.6.30	Slide 2	<ul style="list-style-type: none">• Minor change
2021.6.30	New slide inserted after Slide 3	<ul style="list-style-type: none">• Treatment along with revision of strike price interval for Options on 10-year JGB Futures• Treatment along with change of number of contract months for Rubber (RSS3) Futures, Rubber (TSR20) Futures and Platts Dubai Crude Oil
2021.6.30	Slide 5	<ul style="list-style-type: none">• Treatment along with change of number of contract months for Platts Dubai Crude Oil

Summary of SPAN Treatment

- Summary of SPAN Risk Parameter File (RPF) treatment along with the Go-Live of J-GATE 3.0 is as follows.
- Revision will be made along with listing of new products and de-listing of existing products at Osaka Exchange **etc.**, Inc. (OSE) and Tokyo Commodity Exchange, Inc. (TOCOM). For the details of corresponding codes, please refer to Reference Material 1 "SPAN Risk Parameter File Specification", Reference Material 2 "SPAN Portfolio File Specifications", Reference Material 4 "Commodity Code for RPF and APF", and Reference Material 5 "SPAN RPF Sample Files" and take necessary measures.
- Time and location for file posting will be unchanged.

#	Treatment	Summary
1	Treatment along with the introduction of FLEX contract month trade for index futures	<ul style="list-style-type: none">Along with the introduction of FLEX contract month trade for the index futures listed below at OSE, records related to those trades will be added in RPF.<div><div><div>1. Nikkei 225 Futures (Large contracts)</div><div>2. TOPIX Futures (Large contracts)</div><div>3. JPX-Nikkei Index 400 Futures</div></div><div><div>4. TOPIX Banks Index Futures</div><div>5. TSE REIT Index Futures</div><div>6. Nikkei 225 Total Return Index Futures</div></div></div>81 record and 82 record related to FLEX futures will be stored in RPF (final), as is the case for current FLEX options. (The difference between early file and final file is whether 81 record and 82 record related to RN Prime Index Futures and FLEX Futures/Options are stored or not.)
2	Treatment along with the introduction of CME Group Petroleum Index Futures	<ul style="list-style-type: none">Records related to those trades will be added in RPF, along with the introduction of CME Group Petroleum Index Futures at OSE.
3	Treatment along with de-listing of existing products	<ul style="list-style-type: none">Along with the de-listing of the existing products below, records related to those products will be deleted in RPF<div><div><div><OSE></div><div><div>1. TOPIX Dividend Index</div><div>2. TOPIX Core30 Dividend Index</div></div></div><div><div><TOCOM> (*)</div><div><div>1. Cash-Settled Barge Gasoline</div><div>2. Cash-Settled Lorry Gasoline</div><div>3. Platts Cash-Settled Burge Kerosene</div></div><div><div>4. Platts Cash-Settled Lorry Kerosene</div><div>5. Platts Cash-Settled Burge Gas Oil</div><div>6. Platts Cash-Settled Lorry Gas Oil</div></div></div></div>

*Please note that regardless of the announcement that listing of Six Cash-settled Oil Futures Commodities by TOCOM will be suspended on April 1, 2021, data on the relevant 6 products will continue to be recorded in SPAN RPF until the Go-Live of J-GATE 3.0 .

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Summary of SPAN Treatment (Cont'd)

#	Treatment	Summary
4	Treatment along with revision of strike price interval for Options on 10-year JGB Futures	<ul style="list-style-type: none">Along with OSE's revision of the strike price interval for Options on 10-year JGB Futures (interval of 0.50yen currently in effect will be changed to interval of 0.25yen), Type P Record, Type 81 Record and Type 82 Record related to Options on 10-year JGB Futures will be changed as follows:<ul style="list-style-type: none">✓ Type P Record: "Strike Price Decimal Locator" will be "002" (Currently "001").✓ Type 81 Record and Type 82 Record: Example) When strike price is 153.5 yen "Option Strike Price" will be "0015350" (Currently "0001535"). Example) When strike price is 153.25 yen "Option Strike Price" will be "0015325."
5	Treatment along with change of number of contract months for Rubber (RSS3) Futures, Rubber (TSR20) Futures and Platts Dubai Crude Oil	<ul style="list-style-type: none">Along with the change of the number of contract months to 12 contract months for Rubber (RSS3) Futures and Rubber (TSR20) Futures listed on OSE (currently 6 contract months) and to 15 contract months for Platts Dubai Crude Oil listed on TOCOM (currently 6 contract months), information related to the extended contract months will be added to RPF.

Summary of IM Add-on Charge Treatment

- Summary of Add-on Charge Parameter File (APF) treatment along with the Go-Live of J-GATE 3.0 is as follows.
- Treatment corresponds to the listing of new products on Osaka Exchange **etc.**, Inc (OSE). For the details of corresponding codes, please refer to Reference Material 3 "Add-on Charge Parameter File Specification", Reference Material 4 "Commodity Codes for RPF and APF", and Reference Material 6 "APF Sample File" and take necessary measures.
- Time and location for file posting will be unchanged.

#	Response	Outlines
1	Treatment along with the introduction of FLEX contract month trade	<ul style="list-style-type: none">• Along with the introduction of FLEX contract for the index futures below at OSE, records related to index futures below will be added in APF.<ul style="list-style-type: none">1. Nikkei 225 Futures (Large contracts)2. TOPIX Futures (Large contracts)
2	Treatment along with change of number of contract months for Platts Dubai Crude Oil	<ul style="list-style-type: none">• Along with the change of the number of contract months to 15 contract months for Platts Dubai Crude Oil listed on TOCOM (currently 6 contract months), information related to the extended contract months will be added to APF.

*Among the new products listed on OSE, FLEX contract month trade and CME Group Petroleum Index Futures other than those listed in above table are scheduled to be out of scope for IM Add-on Charge coverage.

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