

Revision of the market price multipliers of Substitute Securities in IRS clearing business

No.	Current		After amendment	
	Type of securities	Assessment rate	Assessment rate	Other changes
1	Japanese government bond (*1) (*2)	(1) Interest-bearing Japanese government bond and discount government bond (excluding government bond with floating rate, and STRIPs) a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 95% e Years to maturity over 20 year and less than 30 years 93% f Years to maturity over 30 years 92% (2) Government bond with floating rate a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 99% d Years to maturity over 10 year and less than 20 years 99% (3) STRIPs a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 94% e Years to maturity over 20 year and less than 30 years 90% f Years to maturity over 30 years 87%	(1) Interest-bearing Japanese government bond and discount government bond (excluding government bond with floating rate, and STRIPs) a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 95% e Years to maturity over 20 year and less than 30 years 93% f Years to maturity over 30 years 92% (2) Government bond with floating rate a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 99% d Years to maturity over 10 year and less than 20 years 99% (3) STRIPs a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 95% e Years to maturity over 20 year and less than 30 years 92% f Years to maturity over 30 years 89%	—
2	US Treasury bond	(1) Years to maturity of less than 1 year 94% (2) Years to maturity over 1 year and less than 5 years 92% (3) Years to maturity over 5 year and less than 10 years 91% (4) Years to maturity over 10 year and less than 20 years 89% (5) Years to maturity over 20 year and less than 30 years 88% (6) Years to maturity over 30 years 88%	Same as on the left	—
3	United States dollars (*3)	94%	95%	—

*1 It is restricted to those for which the Japan Securities Dealers Association publishes “Reference Price (Yields) Table for OTC Bond Transactions” and those listed on financial instruments exchanges in Japan.

*2 Treasury Discount Bill are included. Inflation-Indexed Bond should be ineligible for collateral.

*3 The assessment rate to be used after converting the collateral amount of the indicated currency to JPY, by multiplying the collateral amount with JPY equivalent of 1 currency unit for the indicated currency.

(Note) The market value which is used in calculating the collateral value of collateral securities remains the same as at present.