November 1, 2016

To whom it may concern

Japan Securities Clearing Corporation

Conclusion of IRS Clearing Brokerage Agreement

JSCC hereby notifies you of the receipt of the notification from a Clearing Participant acting as Clearing Broker to the effect that it concluded an IRS Clearing Brokerage Agreement with the following Clearing Customer (Non-affiliate of its Clearing Participant), as follows:

Clearing Customer	Date of Conclusion of IRS Clearing
(Non-affiliate of a Clearing Participant)	Brokerage Agreement
Nippon Life Insurance Company	October 17, 2016

Note: We will leave it up to the Clearing Customer to decide when it will actually start using JSCC's IRS clearing service.

End of Document

For any enquiries, please contact us:

Risk Monitoring Division, Risk Management Office

Japan Securities Clearing Corporation

Tel: 03-3665-1396