

Changes concerning assessment rate of collateral securities in CDS clearing business and IRS clearing business

No.	Current		After amendment	
	Type of securities	Assessment rate	Assessment rate	Other changes
1	Japanese government bond (※1)(※2)	(1) Interest-bearing Japanese government bond and discount government bond (excluding government bond with floating rate, and STRIPs) a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 96% e Years to maturity over 20 year and less than 30 years 95% f Years to maturity over 30 years 92% (2) Government bond with floating rate a Years to maturity of less than 1 year 98% b Years to maturity over 1 year and less than 5 years 98% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 95% (3) STRIPs a Years to maturity of less than 1 year 98% b Years to maturity over 1 year and less than 5 years 98% c Years to maturity over 5 year and less than 10 years 97% d Years to maturity over 10 year and less than 20 years 95% e Years to maturity over 20 year and less than 30 years 93% f Years to maturity over 30 years 89%	(1) Interest-bearing Japanese government bond and discount government bond (excluding government bond with floating rate, and STRIPs) a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 99% c Years to maturity over 5 year and less than 10 years 98% d Years to maturity over 10 year and less than 20 years 96% e Years to maturity over 20 year and less than 30 years 95% f Years to maturity over 30 years <u>93%</u> (2) Government bond with floating rate a Years to maturity of less than 1 year 98% b Years to maturity over 1 year and less than 5 years 98% c Years to maturity over 5 year and less than 10 years <u>97%</u> d Years to maturity over 10 year and less than 20 years <u>96%</u> (3) STRIPs a Years to maturity of less than 1 year 98% b Years to maturity over 1 year and less than 5 years 98% c Years to maturity over 5 year and less than 10 years 97% d Years to maturity over 10 year and less than 20 years 95% e Years to maturity over 20 year and less than 30 years <u>94%</u> f Years to maturity over 30 years <u>90%</u>	—
2	US Treasury bond	(1) Years to maturity of less than 1 year 86% (2) Years to maturity over 1 year and less than 5 years 86% (3) Years to maturity over 5 year and less than 10 years 86% (4) Years to maturity over 10 year and less than 20 years 84% (5) Years to maturity over 20 year and less than 30 years 84% (6) Years to maturity over 30 years 83%	(1) Years to maturity of less than 1 year <u>88%</u> (2) Years to maturity over 1 year and less than 5 years <u>88%</u> (3) Years to maturity over 5 year and less than 10 years <u>88%</u> (4) Years to maturity over 10 year and less than 20 years <u>88%</u> (5) Years to maturity over 20 year and less than 30 years <u>87%</u> (6) Years to maturity over 30 years <u>87%</u>	—

※ 1 It is restricted to those for which the Japan Securities Dealers Association publishes “Reference Price (Yields) Table for OTC Bond Transactions” and those listed on financial instruments exchanges in Japan.

※ 2 Treasury Discount Bill are included. Inflation-Indexed Bond should be ineligible for collateral.

(Note) The market value which is used in calculating the collateral value of collateral securities remains the same as at present.