



## ***PRESS RELEASE***

September 9, 2015  
Japan Securities Clearing Corporation

### **JSCC Designated as Prescribed CCP in Australia**

On September 8, 2015, Japan Securities Clearing Corporation (“JSCC”) was designated as a Prescribed CCP in the “Corporations Amendment (Central Clearing and Single-sided Reporting) Regulations 2015 (Select Legislative Instruments No. 157, 2015),” in relation to OTC derivatives regulations in Australia.

In accordance with the proposed Australian centralized clearing mandate for OTC derivatives, which includes interest rate swaps denominated in U.S. dollars, Euros, British pounds, Japanese yen, and Australian dollars, parties to a transaction will be required to clear through a clearing organization which meets certain criteria. As a Prescribed CCP, JSCC will be an eligible venue at which parties to an OTC derivatives transaction will be able to fulfill their central clearing obligations.

Hironaga Miyama, President & CEO of JSCC, had this to say regarding the designation: “As a Prescribed CCP, JSCC is able to act as a key platform for Australian financial institutions in clearing interest rate swaps, which is an important business for us. We will continue monitoring global trends while maintaining close communications with regulators. Our full efforts are focused on further improving our services as a clearing organization.”

For further details, please refer to the websites below.

Corporations Amendment (Central Clearing and Single-Sided Reporting) Regulation 2015 - F2015L01411

<https://www.comlaw.gov.au/Details/F2015L01411>

<https://www.comlaw.gov.au/Details/F2015L01411/1ff15ac4-5e5c-4278-b6e9-084c949a603c> (PDF)

\*Please refer to “7.5A.63 Clearing requirements – prescribed facilities” for the provisions related to JSCC as a Prescribed CCP.

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