PRESS RELEASE

日本証券クリアリング機構 プレスリリース



株式会社日本証券クリアリング機構 〒103-0026 東京都中央区日本橋兜町2番1号 Tel:03-3665-1234(代表)

JAPAN SECURITIES CLEARING CORPORATION 2-1, Nihombashi-Kabuto-cho, Chuo-ku, Tokyo 103-0026, Japan Tel : +81-3-3665-1234

URL: https://www.jpx.co.jp/jscc/

July 4, 2023 Japan Securities Clearing Corporation

Appointment as a Member in relation to the CFTC Global Markets Advisory Committee

Japan Securities Clearing Corporation (JSCC) hereby announces that, on June 30, 2023, the U.S. Commodity Futures Trading Commission (CFTC) appointed Tetsuo Otashiro, Director, Global Policy and Regulation, OTC Derivative Clearing Services to be a member of the Global Market Structure Subcommittee, which provide report(s) and/or recommendations to Global Markets Advisory Committee (GMAC) of the CFTC, sponsored by CFTC Commissioner Caroline D. Pham. Tetsuo Otashiro has been serving as a member of GMAC since February 2023.

The GMAC was created in 1998 to advise the CFTC on issues that affect the integrity and competitiveness of U.S. markets and U.S. firms engaged in global business, including the regulatory challenges of a global marketplace that reflects the increasing interconnectedness of markets and the multinational nature of business. The GMAC also makes recommendations regarding international standards for regulating futures, swaps, options, and derivatives markets, as well as intermediaries. GMAC members include financial market infrastructures, market participants, end-users, service providers, and regulators.

In response to this appointment, Yasuyuki Konuma, President and CEO of JSCC, commented as follows: "I am very grateful to Commissioner Caroline D. Pham of the CFTC for giving this opportunity. It is a great honor for JSCC to be participating in the global discussion among experts at the GMAC. I am sure Tetsuo's expertise and JSCC's experience over the years should well contribute to the discussion for open, competitive, and financially sound derivatives markets."

For this appointment, please refer to the following website of the CFTC: <u>https://www.cftc.gov/PressRoom/PressReleases/8740-23</u> Release Number 8740-23(June 30, 2023) Commissioner Pham Announces New Members and Leadership of the CFTC's Global Markets Advisory Committee and Subcommittees - 128 Members in Total Constitute the Largest-Ever Single Advisory Committee Initiative Sponsored by the CFTC

For more information of GMAC, please refer to the following website of the CFTC: <u>https://www.cftc.gov/About/AdvisoryCommittees/GMAC</u>

Note: In addition to Global Market Structure Subcommittee, the CFTC established Digital Asset Markets Subcommittee and Technical Issues Subcommittee, with a focus on global market structure, digital asset markets, and technical issues, respectively. For details, please refer to the following website:

https://www.cftc.gov/PressRoom/PressReleases/8703-23

Release Number 8703-23(May 15, 2023)

Commissioner Pham Announces Proposed Work Program for CFTC Global Markets Advisory Committee and Seeks Input by May 30

> Contact Clearing Planning Division Japan Securities Clearing Corporation Tel: 03-3665-1234