

(For Foreign corporations)

## Clearing Participant Agreement

Date:                      /                      /  
                                 (MM)                      (DD)                      (YYYY)

To President & CEO of Japan Securities Clearing Corporation

Address

Trade Name or Corporate  
Name  
Name of the Representative

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
(Seal)

We, (Name of your company), as a \_\_\_\_\_ (type of clearing participant) of Japan Securities Clearing Corporation (hereinafter referred to as "JSCC"), hereby agree that:

1. We shall abide by and comply with rules, such as JSCC's Business Rules, currently existing and to be established or amended in the future (hereinafter referred to as the "Rules").
2. We shall submit to such measures taken by JSCC in accordance with the Rules, as revocation of our clearing qualifications or suspension of assumption of obligations.
3. In cases where we renounce or forfeit clearing qualifications, we shall bear any and all responsibilities concerning such renunciation or forfeiture, and shall not cause any inconvenience for JSCC, other clearing participants, non-clearing participants that designated us as their Designated Clearing Participant and customers.
4. In cases where we receive notice from JSCC concerning an amendment of the content of this Agreement, we shall be deemed to have consented to such change if we file no objection by the prescribed date.
5. Notice given by and between JSCC and us (including documents delivered by either party to the other party) shall be prepared in Japanese. In addition, any amount of money shall be presented in Japanese yen.
6. The Tokyo District Court shall be the exclusive court of jurisdiction for any litigation between us and JSCC.

Supplementary Provisions

This revised agreement shall come into effect on February 2, 2004.

This English translation of the Clearing Participant Agreement has been prepared solely for reference purposes and shall not have any binding force. The original Japanese text shall be definitive when construing or interpreting the meaning of any provision.