

Re: Prescribing Details of Cleared Contracts

September 5, 2012

Amended on February 24, 2014

Amended on October 26, 2015

Amended on December 6, 2021

Japan Securities Clearing Corporation

In accordance with the provisions of Article 29.3 of Handling Procedures of Interest Rate Swap Business Rules, JSCC prescribes the details of the Cleared Contracts as per Appendix.

Appendix

1. Definitions

Unless otherwise set forth herein, the terms used in this Appendix shall be as defined in the Interest Rate Swap Clearing Business Rules (hereinafter referred to as the “Business Rules”) established by Japan Securities Clearing Corporation (hereinafter referred to as “JSCC”) as the terms to be used in the Business Rules, etc., and the terms listed in the following items shall have the meanings as defined in each such item:

- (1) “Fixed Rate Payer Payment Date(s)” means the date(s) agreed between the parties to an IRS Transaction as the date(s) on which the Fixed Amount is to be paid by the Fixed Rate Payer.
- (2) “Floating Rate Payer Payment Date(s)” means the date(s) agreed between the parties to an IRS Transaction as the date(s) on which the Floating Amount is to be paid by the Floating Rate Payer.

2. Details of Clearing Contract

The details of (i) the Cleared Contract between JSCC and a Clearing Participant (hereinafter referred to as the “Clearing Participant X”) which is a party to the Eligible IRS Transaction (hereinafter referred to as the “IRS Transactions to be Cleared”), and (ii) the Cleared Contract between JSCC and the other Clearing Participant (hereinafter referred to as the “Clearing Participant Y”) which also is a party thereto, executed upon applications for Clearing by the Clearing Participant X and the Clearing Participant Y shall be, in addition to the provisions of Article 49, Paragraph 1 and Article 51, Paragraph 1 of the Business Rules, as set forth in the following chart. Furthermore all such Cleared Contracts with the same terms and conditions, including the details set forth in the Business Rules and the following chart, are economically equivalent within JSCC and may be offset with each other within JSCC, such as in a Compression process, in accordance with the Business Rules.

| | |
|------------------|---------------------------------------|
| Notional Amount | Same as IRS Transaction to be Cleared |
| Currencies | |
| Trade Date | |
| Effective Date | |
| Termination Date | |

Reference Translation

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|---|---|
| Fixed Rate Payer Payment Date | Same as IRS Transaction to be Cleared (only when either of the parties to the Clearing Contract is a Fixed Rate Payer) |
| Fixed Rate | |
| Fixed Rate Day Count Fraction | |
| Floating Rate Payer Payment Date | Same as IRS Transaction to be Cleared (If both of the parties to the Clearing Contract are Floating Rate Payers, then terms for each Floating Rate Payer) |
| Floating Amount | |
| Floating Rate Option | |
| Floating Rate Calculation Period | |
| Spread | |
| Floating Rate Day Count Fraction | |
| Reset Date | |
| Application of Straight Compounding or Flat Compounding | |
| Compounding Date | |
| Business Day | Same as IRS Transaction to be Cleared |
| Business Day Convention | |
| Obligor of Upfront Fee Payment | Obligor of Upfront Fee Payment under the IRS Transaction to be Cleared (If such obligor is not a party to the Clearing Contract, then it shall be JSCC) |
| Upfront Fee Amount | Same as the IRS Transaction to be Cleared |
| Upfront Fee Payment Date | |
| Calculation Agent | JSCC |

*If an IRS Transaction to be Cleared contains claims on early termination after a certain period of time from the start of the transaction (also known as Mutual Put clause), such claims shall not be applicable to any Cleared Contracts arising from such IRS Transaction to be Cleared (such claims are not applicable to Cleared Contracts that have actually entered into force).

3. Replacement of terms of ISDA Definitions

Terms used in this Appendix which are listed in the column under “Terms” in the following chart shall have the same meanings as the terms shown in the column under “ISDA Definitions” set forth under the sections of the ISDA Definitions shown in the column under “Clause” in the following chart:

| Terms | Clause | ISDA Definitions |
|----------------|---------|---------------------------|
| Currencies | 2. 4. 1 | C u r r e n c i e s |
| Effective Date | 3. 1. 2 | E f f e c t i v e D a t e |

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|-----------------------|
| Reference Translation |
|-----------------------|

| Terms | Clause | ISDA Definitions |
|----------------------------------|---------|--|
| Compounding Date | 4. 9. 2 | C o m p o u n d i n g D a t e |
| Fixed Rate | 5. 3 | F i x e d R a t e |
| Fixed Rate Day Count Fraction | 5. 4 | F i x e d R a t e D a y C o u n t F r a c t i o n |
| Straight Compounding | 6. 2. 2 | S t r a i g h t C o m p o u n d i n g |
| Flat Compounding | 6. 2. 3 | F l a t C o m p o u n d i n g |
| Floating Rate Day Count Fraction | 6. 5. 3 | F l o a t i n g R a t e D a y C o u n t F r a c t i o n |
| Spread | 6. 5. 4 | S p r e a d |