Re: Prescribing Terms and Conditions of Customer's Cleared Contracts and Clearing Brokerage Contracts to be transferred under the Provisions of Article 58-3 of the Interest Rate Swap Clearing Business Rules

February 24, 2014 Japan Securities Clearing Corporation

In accordance with the provisions of Article 35-4 of Handling Procedures of Interest Rate Swap Business Rules, JSCC prescribes the terms and conditions of the claims and obligations of the Relevant Cleared Contracts and the Clearing Brokerage Contracts to be transferred as per Appendix.

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Appendix

1. Definitions

The terms used in this Appendix shall be as defined in the Interest Rate Swap Clearing Business Rules established by Japan Securities Clearing Corporation (hereinafter referred to as "JSCC"), the terms used in the Business Rules, etc.

2. Terms and Conditions of Customer's Cleared Contracts and Clearing Brokerage Contracts to be transferred.

The terms and conditions of the Customer's Cleared Contracts and the Clearing Brokerage Contracts to be transferred shall be the same as the claims and obligations relating to the Relevant Cleared Contract between the Carrying Clearing Broker and JSCC and Clearing Brokerage Contracts between the Carrying Clearing Broker and the Customer, except for the following:

Fixed Rate Payer	With respect to the Customer's Cleared Contract
	to be transferred, Fixed Rate Payer (if such
	Fixed Rate Payer is the Carrying Clearing
	Broker, then the Successor Clearing Broker) in
	the claims and obligations relating to the
	Relevant Cleared Contract between the
	Carrying Clearing Broker and JSCC (only when
	either the Carrying Clearing Broker or JSCC is
	the Fixed Rate Payer)
	With respect to the Clearing Brokerage Contract
	to be transferred, Fixed Rate Payer (if such
	Fixed Rate Payer is the Carrying Clearing
	Broker, then the Successor Clearing Broker) in
	the claims and obligations relating to the
	Clearing Brokerage Contract between the
	Carrying Clearing Broker and the Customer
	(only when either the Carrying Clearing Broker
	or the Customer is the Fixed Rate Payer)
Floating Rate Payer	With respect to the Customer's Cleared Contract

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	to be transferred, Floating Rate Payer (if such
	Floating Rate Payer is the Carrying Clearing
	Broker, then the Successor Clearing Broker) in
	the claims and obligations relating to the
	Relevant Cleared Contract between the
	Carrying Clearing Broker and JSCC
	With respect to the Clearing Brokerage Contract
	to be transferred, Floating Rate Payer (if such
	Floating Rate Payer is the Carrying Clearing
	Broker, then the Successor Clearing Broker) in
	the claims and obligations relating to the
	Clearing Brokerage Contract between the
	Carrying Clearing Broker and the Customer
Obligor of Upfront Fee Payment	With respect to the Customer's Cleared Contract
	to be transferred, the obligor of the upfront fee
	payment (if such obligor is the Carrying
	Clearing Broker, then the Successor Clearing
	Broker) in the claims and obligations relating to
	the Relevant Cleared Contract between the
	Carrying Clearing Broker and JSCC
	With respect to the Clearing Brokerage Contract
	to be transferred, the obligor of the upfront fee
	payment (if such obligor is the Carrying
	Clearing Broker, then the Successor Clearing
	Broker) in the claims and obligations relating to
	the Clearing Brokerage Contract between the
	Carrying Clearing Broker and the Customer

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