

LIBOR License Fee

September 24, 2015

Amended on April 1, 2019

Japan Securities Clearing Corporation

In the calculation of the monthly LIBOR License Fee set forth in Article 5-7 of the Rules on Fees for IRS Clearing Business, the total amount of Cleared Contracts (only those referencing JPY-LIBOR-BBA or USD-LIBOR-BBA as their Floating Rate Option) on the Proprietary Account or on each Customer Account shall be calculated according to the remaining term from the date of application for Clearing up to the Termination Date as per the table below, and the multiplier specified in the below table shall be applied to the relevant total amount.

For the monthly LIBOR License Fee related to Foreign Currency Cleared Contracts, the Notional Amount of the relevant Foreign Currency Cleared Contracts shall be converted into Japanese yen by using the average of Telegraphic Transfer Spot Middle Rates of Japanese yen to 1 USD at Tokyo foreign exchange market published by Refinitiv Japan K.K. and Bloomberg LP as of 15:00 on the last JSCC Business Day of the month immediately preceding the relevant month.

Remaining Term from Date of Application for Clearing up to Termination Date	Multiplier to be Applied to Total Notional Amount
2 years or less	0.02
More than 2 years up to 5 years	0.04
More than 5 years up to 10 years	0.06
More than 10 years up to 30 years	0.10
More than 30 years	0.16

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