

Re: Prescribing Terms and Conditions of Claims and Obligations in Proprietary Cleared Contracts
subject to Position Transfer under the Provisions of Article 53-4 of the Interest Rate Swap Clearing
Business Rules

October 19, 2015
Amended on April 11, 2016
Japan Securities Clearing Corporation

In accordance with the provisions of Article 30-6 of Handling Procedures of Interest Rate Swap
Business Rules, JSCC prescribes the terms and conditions of the claims and obligations in the
Proprietary Cleared Contracts subject to Position Transfer as per Appendix.

1. Definitions

The terms used in this Appendix shall be as defined in the Interest Rate Swap Clearing Business Rules established by Japan Securities Clearing Corporation (hereinafter referred to as “JSCC”), the terms used in the Business Rules, etc.

2. Terms and Conditions of Proprietary Cleared Contracts subject to Position Transfer.

The terms and conditions of the Proprietary Cleared Contracts subject to Position Transfer shall be the same as the claims and obligations relating to the Position Transfer Requested Cleared Contract between the Requesting Clearing Participant and JSCC, except for the following:

Fixed Rate Payer	Fixed Rate Payer in the claims and obligations relating to the Position Transfer Requested Cleared Contract between the Requesting Clearing Participant and JSCC (or if such Fixed Rate Payer is the Requesting Clearing Participant, then the Successor Clearing Broker) (only when either the Requesting Clearing Participant or JSCC is the Fixed Rate Payer)
Floating Rate Payer	Floating Rate Payer in the claims and obligations relating to the Position Transfer Requested Cleared Contract between the Requesting Clearing Participant and JSCC (or if such Floating Rate Payer is the Requesting Clearing Participant, then the Successor Clearing Broker)
Obligor of Upfront Fee Payment	The obligor of the upfront fee payment in the claims and obligations relating to the Position Transfer Requested Cleared Contract between the Requesting Clearing Participant and JSCC (or if such obligor is the Requesting Clearing Participant, then the Successor Clearing Broker)

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