

Trade Reporting Fee

November 1, 2017

Amended on April 1, 2019

Amended on February 1, 2021

Amended on July 1, 2022

Japan Securities Clearing Corporation

1. Matters concerning Trade Reporting Fee related to HKTR Reported Cleared Contracts (Rules on Fees for IRS Clearing Business, Article 5-8.(1))

When calculating Trade Reporting Fee related to HKTR Reported Cleared Contracts for each month, the conversion to Japanese yen shall be performed by using the average of Telegraphic Transfer Spot Middle Rates of Japanese yen to 1 HKD at Tokyo foreign exchange market published by Refinitiv Japan K.K. and Bloomberg LP as of 15:00 on the last JSCC Business Day of the month immediately following the relevant month.

2. Matters concerning Trade Reporting Fee related to SDR Reported Cleared Contracts (IRS) (Rules on Fees for IRS Clearing Business, Article 5-8.(2))

(1) The total amount of fee equivalent corresponding to the number of SDR Reported Cleared Contracts (IRS) shall be the amount obtained by below formula:

$$\text{(Monthly DTCC Notified Amount)} \times \text{(Number of SDR Reported Cleared Contracts (IRS) in Each Month)} / \text{(Total Number of SDR Reported Cleared Contracts (IRS) and SDR Reported Clearing Contracts (CDS) in Each Month)}$$

For the purpose of this item, “SDR Reported Clearing Contracts (CDS)” means SDR Reported Clearing Contracts (CDS) defined in Article 5-3 of the Rules on Fees for CDS Clearing Business, and “DTCC Notified Amount” means the amount DTCC Data Repository (U.S.) LLC (hereinafter referred to as “DTCC”) notified to JSCC as the sum total of the amount obtained by multiplying each portion of the total number of SDR Reported Cleared Contracts (IRS) and SDR Reported Clearing Contracts (CDS) determined according to the classification in below chart by the fee per contract applicable to the relevant portion according to below chart.

Total Number of SDR Reported Cleared Contracts (IRS) and SDR Reported Clearing Contracts (CDS)	Fee per Contract
Up to (and including) 10,000th Trade	USD0.5625

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From (and including) 10,001st Trade up to (and including) 50,000th Trade	USD0.50
From (and including) 50,001st Trade up to (and including) 200,000th Trade	USD0.3125
From (and including) 200,001st Trade up to (and including) 500,000th Trade	USD0.05
From (and including) 500,001st Trade up to (and including) 1,250,000th Trade	USD0.0075
From (and including) 1,250,001st Trade	USD0.00125

- (2) Number of outstanding SDR Reported Cleared Contracts (IRS) related to a Clearing Participant shall be the number DTCC notified to JSCC as the sum of the number of SDR Reported Cleared Contracts (IRS) for the Clearing Participant remaining as of the close of business of the last day of each month and the number of SDR Reported Cleared Contracts (IRS) for the relevant Clearing Participant terminated during the relevant month.
- (3) The total number of outstanding SDR Reported Cleared Contracts (IRS) shall be the number DTCC notified to JSCC as the total number of contracts obtained as a sum of SDR Reported Cleared Contracts (IRS) outstanding as of the close of business of the last day of each month and the number of SDR Reported Cleared Contracts (IRS) terminated during the relevant month.
- (4) The monthly Trade Reporting Fee related to SDR Reported Cleared Contracts (IRS) shall be converted into Japanese yen by using the average of Telegraphic Transfer Spot Middle Rates of Japanese yen to 1 USD at Tokyo foreign exchange market published by Refinitiv Japan K.K. and Bloomberg LP as of 15:00 on the last JSCC Business Day of the month immediately following the relevant month.

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