Matters Prescribed for Representation regarding Registration as an FCM or Other Status

March 24, 2017
Japan Securities Clearing Corporation

Pursuant to Article 59-4 of the Handling Procedures of CDS Business Rules, JSCC prescribes the form for representation by Clearing Participants in accordance with such rule, as attached.

JSCC shall limit its CDS Clearing Business for U.S. Persons and Futures Commissions Merchants ("FCM") to the following circumstances:

a. A U.S. person that is a clearing member of JSCC may clear swaps for itself and those persons identified in the U.S. Commodity Futures Trading Commission's definition of "proprietary account" set forth in CFTC Regulation 1.3(y);

b. A non-U.S. person that is a clearing member of JSCC may clear swaps for any affiliated U.S. person identified in the definition of "proprietary account" set forth in CFTC Regulation 1.3(y);

c. An entity that is registered with the U.S. Commodity Futures Trading Commission as an FCM may be a clearing member of JSCC, or otherwise maintain an account with an affiliated broker that is a clearing member, for the purpose of clearing swaps for itself and those persons identified in the definition of "proprietary account" set forth in CFTC Regulation 1.3(y).

Appendix

Re: Representation regarding Registration as an FCM or Other Status

To: Japan Securities Clearing Corporation

Date of Submission:
Participant Name:
Representative:
Signature_____
(Signature not required if seal is affixed)

Pursuant to Article 59-4 of the Handling Procedures of CDS Business Rules, we hereby submit this representation regarding Registration as an FCM or Other Status (hereinafter this "Representation") to JSCC.
The terms used in this representation shall be construed in accordance with the Business Rules, unless otherwise specified.

1. We hereby report the following fact:

Check here	Details
	We intend to register as an FCM
	We intend to deregister as an FCM
	An Affiliated Customer or Unaffiliated Customer, (NAME), which has entered into a Clearing Brokerage Agreement with our company intends to register as an FCM
	An Affiliated Customer or Unaffiliated Customer, (NAME), which has entered into a Clearing Brokerage Agreement with our company intends to be deregistered as an FCM
	We intend to enter into a Clearing Brokerage Agreement with an FCM, (NAME).
	We will become a U.S. Person.
	We will cease to be a U.S. Person.
	An Affiliated Customer or Unaffiliated Customer, (NAME), which has entered into a Clearing Brokerage Agreement with our company, will become a U.S. Person.
	An Affiliated Customer or Unaffiliated Customer, (NAME), which has entered into a Clearing Brokerage Agreement with our company, will cease to be a U.S. Person.
	We intend to enter into a Clearing Brokerage Agreement with a U.S. Person, (NAME).

2. We agree to be bound by and comply with JSCC's rule that swaps clearing services for U.S. Persons and FCMs shall be strictly limited to the following circumstances.

a. A U.S. person that is a clearing member of JSCC may clear swaps for itself and those persons identified in the U.S. Commodity Futures Trading Commission's definition of "proprietary account" set forth in CFTC Regulation 1.3(y);

b. A non-U.S. person that is a clearing member of JSCC may clear swaps for any affiliated U.S. person identified in the definition of "proprietary account" set forth in CFTC Regulation 1.3(y);

c. An entity that is registered with the U.S. Commodity Futures Trading Commission as an FCM may be a clearing member of JSCC, or otherwise maintain an account with an affiliated broker that is a clearing member, for the purpose of clearing swaps for itself and those persons identified in the definition of "proprietary account" set forth in CFTC Regulation 1.3(y).