

Trade Reporting Fee

November 1, 2017

Amended on April 1, 2019

Amended on February 1, 2021

Amended on July 1, 2022

Japan Securities Clearing Corporation

1. The total amount of fee equivalent corresponding to the number of SDR Reported Clearing Contracts (CDS) as set forth in Article 5-3 of the Rules on Fees for CDS Clearing Business shall be the amount obtained by below formula:

$$\frac{(\text{Monthly DTCC Notified Amount}) \times (\text{Number of SDR Reported Clearing Contracts (CDS) in Each Month})}{(\text{Total Number of SDR Reported Clearing Contracts (CDS) and SDR Reported Cleared Contracts (IRS) in Each Month})}$$

For the purpose of this section, “SDR Reported Cleared Contracts (IRS)” means SDR Reported Cleared Contracts (IRS) defined in Item 7 in Paragraph 2 in Article 1 of the Rules on Fees for IRS Clearing Business, and “DTCC Notified Amount” means the amount DTCC Data Repository (U.S.) LLC (hereinafter referred to as “DTCC”) notified to JSCC as the sum total of the amount obtained by multiplying each portion of the total number of SDR Reported Clearing Contracts (CDS) and SDR Reported Cleared Contracts (IRS) determined according to the classification in below chart by the fee per contract applicable to the relevant portion according to below chart.

Total Number of SDR Reported Clearing Contracts (CDS) and SDR Reported Cleared Contracts (IRS)	Fee per Contract
Up to (and including) 10,000th Trade	USD0.5625
From (and including) 10,001st Trade up to (and including) 50,000th Trade	USD0.50
From (and including) 50,001st Trade up to (and including) 200,000th Trade	USD0.3125
From (and including) 200,001st Trade up to (and including) 500,000th Trade	USD0.05
From (and including) 500,001st Trade up to (and including) 1,250,000th Trade	USD0.0075
From (and including) 1,250,001st Trade	USD0.00125

2. Number of outstanding SDR Reported Clearing Contracts (CDS) related to a Clearing Participant
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as set forth in Article 5-3 of the Rules on Fees for CDS Clearing Business shall be the number DTCC notified to JSCC as the sum of the number of SDR Reported Clearing Contracts (CDS) for the Clearing Participant remaining as of the close of business of the last day of each month and the number of SDR Reported Clearing Contracts for the relevant Clearing Participant terminated during the relevant month.

3. The total number of outstanding SDR Reported Clearing Contracts (CDS) referred to in Article 5-3 of the Rules on Fees for CDS Clearing Business shall be the number DTCC notified to JSCC as the total number of contracts obtained as a sum of SDR Reported Clearing Contracts (CDS) outstanding as of the close of business of the last day of each month and the number of SDR Reported Clearing Contracts terminated during the relevant month.

4. The monthly Trade Reporting Fee related to SDR Reported Clearing Contracts (CDS) shall be converted into Japanese yen by using the average of Telegraphic Transfer Spot Middle Rates of Japanese yen to 1 USD at Tokyo foreign exchange market published by Refinitiv Japan K.K. and Bloomberg LP as of 15:00 on the last JSCC Business Day of the month immediately following the relevant month.

End of Document

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