

Partial Amendments to “Handling Procedures of Interest Rate Swap Business Rules” and other Rules in association with Revision of Handling of Interest on Clearing Deposit Deposited in Cash in IRS Clearing Service

I. Purpose of Amendment

In its IRS Clearing Service, JSCC makes necessary amendments to the Handling Procedures of Interest Rate Swap Business Rules and other rules as per Annex attached hereto for an enhancement of predictability of the interest on the Clearing Deposit deposited by Clearing Participants and Customers in Cash and held in trust at the trust bank (hereinafter referred to as “Cash Collateral”) and a reduction of loss share of Clearing Participants and Customers arising from the management of Cash Collateral, as well as for a revision of fees, such as Clearing Fee, related to Clearing Participants’ JPY Cleared Contracts from viewpoints of a correction of Clearing Fee gap among Clearing Participants that has been arising from the recent growth of IRS Clearing market and a realization of a more straightforward fee structure.

II. Outline of Amendment

1. Revision of Handling of Interest on Clearing Deposit Deposited in Cash

(1) Change of Cash Collateral Interest Calculation Method

- Currently, JSCC is to calculate the interest on Cash Collateral by allocating the management profit remaining after a deduction of the predetermined amount according to the average balance of Cash Collateral posted with JSCC by each Clearing Participant and Customer. Now, JSCC will change the interest calculation method and obtain the amount of interest by using a prescribed formula.
- The calculation period for the Collateral Fee and the amount of interest on Cash Collateral is changed from quarterly to monthly. The payment timing of a monthly Collateral Fee is changed to by the 20th day of the next month following each month.

(Remarks)

- Handling Procedures of Interest Rate Swap Business Rules (hereinafter referred to as “Handling of IRS Business Rules”), Article 44-3.1
- Rules on Fees for IRS Clearing Business (hereinafter referred to as “IRS Fee Rules”), Article 5-4 et al

(2) Reserve for Covering Loss from Management

- JSCC will set aside a reserve for a loss from the management of Cash Collateral (hereinafter referred to as the “Reserve for IRS Management Loss”) from a viewpoint of a reduction of burden on Clearing Participants and Customers.
- When JSCC earns a management profit, the amount of the profit remaining after deducting the amount of interest determined based on 1.(1) and the costs and fees required for the management, and further deducting the tax on such remaining amount payable by JSCC shall be added to the Reserve for IRS Management Loss.
- When any loss arises from the management of Cash Collateral, JSCC will cover such loss by an application of the Reserve for IRS Management Loss. If the Reserve for IRS Management Loss is insufficient to cover such loss, Clearing Participants and Customers shall bear the amount

- Handling of IRS Business Rules, Article 44-3.6 et al

determined by prorating the uncovered loss according to their Cash Collateral balance posted with JSCC at the time prescribed by JSCC.

(3) Handling of Interest for Customers

- As to the amount JSCC pays to a Clearing Broker as an interest for its Customer, the Clearing Broker may handle the amount of interest as pre-agreed between the Clearing Broker and the Customer, in addition to the handling wherein the Clearing Broker shall pay the entire amount of Cash received as interest to the Customer.
- When any loss arises from the management of Cash Collateral and the Reserve for IRS Management Loss set forth in 1.(2) is insufficient to cover the loss, the Clearing Broker handling the amount of interest as pre-agreed between the Clearing Broker and the Customer shall bear the loss share for itself as well as for its Customers determined according to the Cash Collateral balance posted by its Customers.

2. Revision of Fees

(1) Revision of Clearing Fee related to JPY Cleared Contracts

- The calculation method of New Clearing Fee and Outstanding Cleared Trade Fee for the Clearing Participants other than the Shareholder Clearing Participants shall be revised.

- Handling of IRS Business Rules, Article 44-3.4 et al
- Interest Rate Swap Clearing Brokerage Agreement, Article 11 et al

(2) Revision of Clearing Fee related to Cleared Contracts Coming Into Effect as a result of Compression

- New Clearing Fee shall not be charged on Cleared Contracts coming into effect as a result of each type of Compression.

- IRS Fee Rules, Article 4.2.(2)

(3) Abolition of Trade Reporting Fee

- Trade Reporting Fee charged on Clearing Participants shall be abolished.

- IRS Fee Rules, Article 4.5 et al

(4) Revision of Special Rules on Base Fee and Clearing Fee related to JPY Cleared Contracts for Shareholder Clearing Participants

- The “Proprietary Fee Cap” and “Affiliated Customer Fee Cap” set forth in the special rules on the Base Fee and the Clearing Fee related to JPY Cleared Contracts for the Shareholder Clearing Participants shall be JPY 112.4mil. and JPY 50mil., respectively.

- IRS Fee Rules, Article 5-8 et al

- IRS Fee Rules, Article 6

3. Other

- Other necessary amendments are made.

III. Effective Date

These amendments shall come into force on April 1, 2026.

- However, if JSCC considers it inappropriate to apply amended rules due to an unavoidable reason, such as failure of the system installed by JSCC which is necessary for settlements between JSCC and Clearing Participants in relation to Cleared Contracts, these amendments shall come into force as of the date designated by JSCC which is on or after April 1, 2026.

Handling Procedures and other Rules Partial Amendment
concerning Interest Rate Swap Clearing Business

Table of Contents

| | Page |
|---|------|
| 1. Handling Procedures of Interest Rate Swap Business Rules Partial Amendment | 1 |
| 2. Rules on Fees for IRS Clearing Business Partial Amendment | 6 |

Handling Procedures of Interest Rate Swap Business Rules

Original Document Title : 金利スワップ取引清算業務に関する業務方法書の取扱い

Note : JSCC hereby certifies that to the best of its knowledge, the foregoing is a fair and accurate English translation of a document originally written in Japanese. In the event of any inconsistency between the original Japanese document and this reference English translation, the original Japanese document will prevail.

(*) Please note that this does not apply to Exhibit Forms 3-2 and 4-2, for which the original version is English.

Article 2-2. Currency Designated by JSCC

- 1 The currency designated by JSCC under Article 2.1.(1)-6, (11), (50) and (55) of the Business Rules shall be United States dollars.
- 2 Notwithstanding the provisions of Paragraph 1 above, the currency prescribed in under Article 2.1.(50) of the Business Rules shall not be specified for Initial Margin to be deposited as Customer Buffer.

Article 44-3. Treatment of Profit or Loss from Management of Clearing Deposit

- 1 The amount of interest set forth in Article 87.4 of the Business Rules shall be the sum of the amounts obtained according to the formula set forth in each of the relevant Items below on each day in each month according to the classification of assets comprising Clearing Deposit listed below:

(1) JPY Cash

Sum of IRS Clearing Fund, Initial Margin and Default Contingent Margin (other than those held in the form of custody of a deposit in the current account opened in the name of JSCC at the Bank of Japan pursuant to the provisions of Article 44.3) deposited in JPY Cash with JSCC by each Clearing Participant and each Customer on the relevant day x rate obtained in a manner prescribed by JSCC in a public notice (JPY) / 365

(2) USD Cash

Sum of IRS Clearing Fund, Initial Margin and Default Contingent Margin deposited in USD Cash with JSCC by each Clearing Participant and each Customer on the relevant day x rate obtained in a manner prescribed by JSCC in a public notice (USD) / 360

- 2 As to JSCC shall pay the interest calculated according to the provisions of Paragraph 1, JSCC shall pay those related to IRS Clearing Fund, Initial Margin and Default Contingent Margin deposited in Cash with JSCC by a Clearing Participant to each Clearing Participant to Clearing Participants and Customers. Interest payable to a Customer shall be paid to the Clearing Broker for such Customer, which shall then pay the entire amount of interest received from JSCC as interest payable to the Customer to the relevant Customer as interest calculated pursuant to the provisions of Paragraph 1.
- 3 As to the interest calculated according to the provisions of Paragraph 1, JSCC shall pay those related to Initial Margin deposited in Cash with JSCC by a Customer to the Clearing

Broker for such Customer, which shall then pay the entire amount of such interest to the relevant Customer.

4 Notwithstanding the provisions of Paragraph 3, if it has been agreed in advance between the Clearing Broker and all of its Customers regarding the handling of the interest set forth in the provisions of Paragraph 3, the Clearing Broker may handle such interest in accordance with such agreement. In this case, such Clearing Broker shall notify JSCC of such effect in advance in a manner prescribed by JSCC in a public notice.

5 When a Clearing Broker intends to suspend the handling of the interest set forth in the provisions of Paragraph 4, it shall notify JSCC of such effect in advance in a manner prescribed by JSCC in a public notice.

6 JSCC shall set aside the amount prescribed below from a profit from the management of the asset comprising Clearing Deposit, if any loss arising from the management (hereinafter referred to as the "Reserve for IRS Management Loss") according to the classification of the asset comprising Clearing Deposit as listed below:

(1) JPY Cash

The amount of profit from the management remaining after deducting the amount of interest calculated pursuant to the provisions of Paragraph 1 and costs and fees required for the management, and further deducting— the tax on such remaining amount payable by JSCC;

(2) USD Cash

The residual amount obtained as follows:

- i) Deduct, from the amount of profit, the amount of interest calculated pursuant to the provisions of Paragraph 1 and costs and fees required for the management;
- ii) Further deduct the tax on the amount remaining after i) above payable by JSCC;
- iii) Convert the amount remaining after ii) above into JPY; and
- iv) Deduct the costs required for a conversion of the amount in USD to JPY.

7 When any loss arises from the management, JSCC shall cover such loss by applying the Reserve for IRS Management Loss.

83 A Clearing Participant's or Customer's share of loss set forth in Article 87.5 of the Business Rules shall be determined by prorating such loss remaining after an application pursuant to the provisions of Paragraph 7 according to the sum of IRS Clearing Fund, Initial Margin and Default Contingent Margin deposited in Cash by the

Clearing Participant or the Customer (other than those held in the form of custody of a deposit in the current account opened in the name of JSCC at the Bank of Japan pursuant to the provisions of Article 44.3) as of the date and time specified by JSCC in a public notice. A Clearing Participant's or Customer's share of loss under this Paragraph shall be determined separately by the type of currency of Cash deposited as IRS Clearing Fund, Initial Margin and Default Contingent Margin.

94 Under Article 87.6 of the Business Rules, JSCC shall prorate the Clearing Participant's or Customer's share of loss obtained pursuant to the provisions of Paragraph 3 according to IRS Clearing Fund, Initial Margin and Default Contingent Margin deposited in Cash by the Clearing Participant or the Customer (other than those held in the form of custody of a deposit in the current account opened in the name of JSCC at the Bank of Japan pursuant to the provisions of Article 44.3) as of the date and time set forth in Paragraph 3, and apply IRS Clearing Fund, Initial Margin and Default Contingent Margin deposited in Cash with JSCC to the payment of such loss. If any loss still remains after the application set forth in the first sentence of this Paragraph, the Clearing Participants and Customers shall separately pay the amount of such remaining loss to JSCC.

10 Notwithstanding the provisions of Paragraph 8, for the Clearing Broker submitted the notification prescribed in Paragraph 4, the amount of Initial Margin deposited in Cash with JSCC by the Customer of such Clearing Broker (other than those held in the custody of a deposit in the current account opened in the name of JSCC at the Bank of Japan pursuant to the provisions of Article 44.3) shall be included in the sum total of the IRS Clearing Fund, Initial Margin and Default Contingent Margin deposited in Cash with JSCC by the Clearing Broker (other than those held in the custody of a deposit in the current account opened in the name of JSCC at the Bank of Japan pursuant to the provisions of Article 44.3) in the calculation of each Clearing Participant's and each Customer's loss share under Paragraph 87.5 of the Business Rules.

Supplementary Provision

1. These amendments shall come into force as of April 1, 2026.
2. The notification set forth in Article 44-3.4, as amended, may be submitted as prescribed in the amended rules before the effective date of these amendments.
3. Notwithstanding the provisions of Paragraph 1, if JSCC considers it inappropriate to apply amended rules due to an unavoidable reason, such as failure of the system installed by JSCC which is necessary for settlements between JSCC and Clearing Participants in relation to Cleared Contracts, these amendments shall come into force as of the date designated by JSCC which is on or after April 1, 2026.

<Exhibit Form 3-2> Clearing Brokerage Agreement (English language original format)

Article 11. Obligation to Deposit Initial Margin

- 1 Party B shall deposit with JSCC Initial Margin other than Intraday Margin (*nitchuu shoukokin*) in an amount not less than the Required Initial Margin (*tousho shoukokin shoyougaku*) in relation to the Cleared Contract subject to Brokerage. If Party A and Party B separately agree otherwise regarding Initial Margin other than Intraday Margin, Party B shall deposit with JSCC the amount calculated under such agreement or the Required Initial Margin, whichever is larger ("Initial Margin Deposit Requirement").
- 2 The Required Initial Margin in respect of Cleared Contracts subject to Brokerage shall be calculated by JSCC in accordance with the Rules and Party A shall notify such Required Initial Margin to Party B, except where the amount of Margin Required to Clear (*saimu futan zi shoyou shoukokin*) for such Cleared Contracts subject to Brokerage is deemed to be equal to the amount of the Required Initial Margin in accordance with the provision of Article 66.3 of the Business Rules.
- 3 JSCC may pay interest on Initial Margin in the manner as set forth in the Rules. If Party A and Party B separately agree otherwise regarding interest on Initial Margin, Party A shall receive the interest paid by the JSCC, and Party A may pay interest on the Initial Margin at the interest rate under such agreement to Party B.

Article 16. Substituted Deposit

- 1 Notwithstanding the provision of Article 12 of this Agreement, Party A may retain Japanese yen Cash or Eligible Securities Collateral delivered from Party B as Customer Initial Margin with the prior written consent of Party B.
- 2 In the case of Paragraph 1, Party A shall deposit with JSCC Substituted Initial Margin (*sashikae tousho shoukokin*) in the amount not less than the amount of the Customer Initial Margin delivered from Party B.
- 3 Party A shall pay interest on the Customer Initial Margin accrued at the same interest rate as that applied for the calculation of interest on Initial Margin, unless Party A and Party B separately agree otherwise regarding interest on the Customer Initial Margin.

Rules on Fees for IRS Clearing Business

Original Document Title : 金利スワップ取引清算業務に係る手数料に関する規則

Note : JSCC hereby certifies that to the best of its knowledge, the foregoing is a fair and accurate English translation of a document originally written in Japanese. In the event of any inconsistency between the original Japanese document and this reference English translation, the original Japanese document will prevail.

Article 1. Purpose

1 The purpose of these Rules on Fees for IRS Clearing Business (these "Fee Rules") is to prescribe necessary matters in connection with the fees for IRS Clearing Business that Japan Securities Clearing Corporation ("JSCC") charges pursuant to the provisions of Article 16 of the Interest Rate Swap Clearing Business Rules (the "Business Rules") established by JSCC.

2 Unless otherwise stated in these Fee Rules, the defined terms in these Fee Rules shall have the same meaning as those in the Business Rules. The following terms shall prevail in these Fee Rules:

(1) "Affiliated Customer Fee Cap" means the Affiliated Customer Fee Cap set forth in Article 6, Paragraph 2.

(2) "Shareholder Clearing Participant" means a Clearing Participant which is a shareholder of Class C Shares issued by JSCC or is in the same Corporate Group as a shareholder of Class C Shares.

(3) "Fiscal Year" means the period commencing on 1 April of each year and ending on 31 March of the following year.

(4) "Fiscal Second Semi-Annual Period" means the period commencing on 1 October of each year and ending on 31 March of the following year.

(4)-2 "Affiliated Customer Compression Fee Cap" means the Affiliated Customer Compression Fee Cap set forth in Article 6-2.2.

(4)-3 "Proprietary Compression Fee Cap" means the Proprietary Compression Fee Cap set forth in Article 6-2.1.

(5) "Proprietary Fee Cap" means the Proprietary Fee Cap set forth in Paragraph 1 of Article 6.

(5)-2 "Trade Data Repository Reported Cleared Contracts (IRS)" means the Clearing Contracts related to IRS Transaction Clearing Business of which information, such as the parties (and, for a Clearing Contract (Customer Account), Clearing Customer

~~which is the party to the Clearing Brokerage Contract corresponding to the relevant Clearing Contract (Customer Account), Notional Amount and other information, has been reported to Trade Data Repository (as such term defined in Paragraph 1 of Article 156 of the Financial Instruments and Exchange Act (Act No. 25 of 1948)).~~

~~(6) "HKTR Reported Cleared Contracts" means the Cleared Contracts of which information, such as the parties (and, for a Customer's Cleared Contract, Customer which is the party to the Clearing Brokerage Contract corresponding to the relevant Customer's Cleared Contract), Notional Amount and other information, has been reported to Hong Kong Monetary Authority.~~

~~(7) "SDR Reported Cleared Contracts (IRS)" means the Cleared Contracts of which information, such as the parties (and, for a Customer's Cleared Contract, Customer which is the party to the Clearing Brokerage Contract corresponding to the relevant Customer's Cleared Contract), Notional Amount and other information, has been reported to the Swap Data Repository (as such term defined in the U.S. Commodity Exchange Act, Section 1a (48)).~~

Article 2. Types of Fees

The fees under Article 16 of the Business Rules shall be the Base Fee (as set forth in Article 3), the Clearing Fees related to JPY Cleared Contracts and Foreign Currency Cleared Contracts (as set forth in Articles 4 and 4-2), the Compression Fee (as set forth in Article 5), the Client Clearing Fee (as set forth in Article 5-2), the Account Opening Fee (as set forth in Article 5-3), the Foreign Currency Settlement Fee (as set forth in Article 5-5), a cross margining fee, the Position Transfer Fee (as set forth in Article 5-9), ~~and the Collateral Fee (as set forth in Article 5-4) and the Trade Reporting Fee (as set forth in Article 5-8).~~

Article 4. Clearing Fee related to JPY Cleared Contracts

1 Clearing Fee related to JPY Cleared Contracts shall consist of a New Clearing Fee related to JPY Cleared Contracts and an Outstanding Cleared Trade Fee related to JPY Cleared Contracts.

2 A New Clearing Fee related to JPY Cleared Contracts and an Outstanding Cleared Trade Fee related to JPY Cleared Contracts for each month shall be, according to the classification of Clearing Participant specified in the following Items, the sum of

the amounts calculated for the Proprietary Account and the Customer Account of Affiliated Customer (as defined in Article 54.1 of the Business Rules) of the Clearing Participant as set forth below:

(1) For Shareholder Clearing Participants:

a. New Clearing Fee related to JPY Cleared Contracts

The sum of the fees for JPY Cleared Contracts cleared during that month determined by (a) through (c) below according to the cumulative contract counts of JPY Cleared Contracts cleared during the relevant Fiscal Year:

(a) Up to (and including) the 2,000~~th[#]~~ JPY Cleared Contract:
5,000 yen per contract

(b) From the 2,001~~st[#]~~, up to (and including) the 10,000~~th[#]~~ JPY Cleared Contract:
1,000 yen per contract

(c) Beyond the 10,000~~th[#]~~ JPY Cleared Contract:
400 yen per contract

b. Outstanding Cleared Trade Fee related to JPY Cleared Contracts

The sum of the fees for JPY Cleared Contracts determined by (a) through (c) below according to the number of JPY Cleared Contracts outstanding as of the end of the month:

(a) Up to (and including) 8,000~~th[#]~~ JPY Cleared Contract:
450 yen per contract

(b) From the 8,001~~st[#]~~, up to (and including) the 40,000~~th[#]~~ JPY Cleared Contract:
100 yen per contract

(c) Beyond the 40,000~~th[#]~~ JPY Cleared Contracts:
35 yen per contract

(2) For other Clearing Participants:

a. New Clearing Fee related to JPY Cleared Contracts:

The sum of the fees for JPY Cleared Contracts cleared during that month determined by (a) through (c) below according to the cumulative contract counts of JPY Cleared Contracts cleared during the relevant Fiscal Year:

(a) Up to (and including) the 2,000th JPY Cleared Contract:

6,000 yen per contract

(b) From the 2,001st, up to (and including) the 10,000th JPY Cleared Contract:

2,000 yen per contract

(c) Beyond the 10,000th JPY Cleared Contract:

500 yen per contract

~~8,000 yen per JPY Cleared Contract cleared during the month;~~

b. Outstanding Cleared Trade Fee related to JPY Cleared Contracts:

The sum of the fees for JPY Cleared Contracts determined by (a) through (c) below according to the number of JPY Cleared Contracts outstanding as of the end of the month:

(a) Up to (and including) 8,000th JPY Cleared Contract:

550 yen per contract

(b) From the 8,001st, up to (and including) the 40,000th JPY Cleared Contract:

200 yen per contract

(c) Beyond the 40,000th JPY Cleared Contract:

135 yen per contract

~~700 yen per JPY Cleared Contract outstanding as of the end of the month.~~

3 Notwithstanding Paragraph 2 of this Article, if the sum of the Base Fee and the Clearing Fee related to JPY Cleared Contracts for Proprietary Cleared Contracts payable by a Shareholder Clearing Participant in a Fiscal Year (if a Clearing Participant is a Shareholder Clearing Participant only for a part of a Fiscal Year, the sum of the above

fees payable for that part of the Fiscal Year) reaches the Proprietary Fee Cap, that Shareholder Clearing Participant will not be required to pay the Clearing Fee related to JPY Cleared Contracts for the Proprietary Cleared Contracts above the Proprietary Fee Cap during that Fiscal Year.

4 Notwithstanding Paragraph 2 of this Article, if the sum of the Clearing Fee related to JPY Cleared Contracts for Affiliated Customer's Cleared Contracts payable by a Shareholder Clearing Participant in respect of any given Affiliated Customer in a Fiscal Year (if a Clearing Participant was a Shareholder Clearing Participant only for a part of a Fiscal Year, the sum of the above fees payable during that part of the Fiscal Year) reaches the Affiliated Customer Fee Cap, that Shareholder Clearing Participant will not be required to pay the Clearing Fee above the Affiliated Customer Fee Cap in respect of that Affiliated Customer's Cleared Contracts during that Fiscal Year.

5 The provisions of Paragraphs 1 through 4 (excluding Paragraphs 2.(1).a. and 2.(2).a) shall apply *mutatis mutandis* to the Clearing Fee for JPY Cleared Contracts when Cleared Contracts come into effect as a result of a Per Trade Compression set forth in Article 53 of the Business Rules, a Blended Rates Compression set forth in Article 53-2 of the Business Rules, a Vendor-Initiated Compression set forth in Article 53-2-2 of the Business Rules, a Member-Initiated Compression set forth in Article 53-2-3 of the Business Rules and a JSCC-Initiated Compression set forth in Article 53-2-4 of the Business Rules.

Article 4-2. Clearing Fee related to Foreign Currency Cleared Contracts

1 Clearing Fee related to Foreign Currency Cleared Contracts shall consist of a New Clearing Fee related to Foreign Currency Cleared Contracts and an Outstanding Cleared Trade Fee related to Foreign Currency Cleared Contracts.

2 A New Clearing Fee related to Foreign Currency Cleared Contracts and an Outstanding Cleared Trade Fee related to Foreign Currency Cleared Contracts for each month shall be, according to the classification of Clearing Participant specified in the following Items, the sum of the amounts calculated for the Proprietary Account and the Customer Account of Affiliated Customer of the Clearing Participant as set forth below:

(1) For Shareholder Clearing Participants:

a. New Clearing Fee related to Foreign Currency Cleared Contracts

The sum of the fees for Foreign Currency Cleared Contracts cleared during that month determined by (a) through (c) below according to the cumulative contract counts of Foreign Currency Cleared Contracts cleared during the relevant Fiscal Year:

(b) Up to (and including) the 500th Foreign Currency Cleared Contract:
10,300 yen per contract

(b) From the 501st, up to (and including) the 2,500th Foreign Currency Cleared Contract:
2,000 yen per contract

(c) Beyond the 2,500th Foreign Currency Cleared Contract:
800 yen per contract

b. Outstanding Cleared Trade Fee related to Foreign Currency Cleared Contracts

The sum of the fees for Foreign Currency Cleared Contracts determined by (a) through (c) below according to the number of Foreign Currency Cleared Contracts outstanding as of the end of the month:

(a) Up to (and including) 2,000th Foreign Currency Cleared Contract:
800 yen per contract

(b) From the 2,001st, up to (and including) the 10,000th Foreign Currency Cleared Contract:
180 yen per contract

(c) Beyond the 10,000th Foreign Currency Cleared Contracts:
65 yen per contract

(2) For other Clearing Participants:

a. New Clearing Fee related to Foreign Currency Cleared Contracts:
16,500 yen per Foreign Currency Cleared Contract cleared during the month;

b. Outstanding Cleared Trade Fee related to Foreign Currency Cleared Contracts:

1,250 yen per Foreign Currency Cleared Contract outstanding as of the end of the month.

3 The provisions of Paragraphs 1 and 2 (excluding Paragraphs 2.(1).a and 2.(2).a) shall apply *mutatis mutandis* to the Clearing Fee for Foreign Currency Cleared Contracts when Cleared Contracts come into effect as a result of a Per Trade Compression set forth in Article 53 of the Business Rules, a Blended Rates Compression set forth in Article 53-2 of the Business Rules, a Vendor-Initiated Compression set forth in Article 53-2-2 of the Business Rules and a Member-Initiated Compression set forth in Article 53-2-3 of the Business Rules.

Article 5-2. Client Clearing Fee¹

1 The Client Clearing Fees consist of (i) fee for new Clearing and (ii) fee for outstanding cleared trades in relation to Cleared Contracts under Client Clearing.

2 Fee for new Clearing in relation to Cleared Contracts under Client Clearing for each month shall be, according to the type of Cleared Contracts, the amount set forth below:

(1) JPY Cleared Contract:

Sum of the Japanese yen amount obtained by the following formula for each classification specified below:

Total Notional Amount of Cleared Contracts executed during the relevant month in each classification specified below a. to j. according to the period from the date of application for Clearing to the Termination Date of the Cleared Contract ("JPY New Trades Total Notional Amount") / 100,000,000 X the value specified in each relevant classification

| | |
|------------------------------------|-----|
| a. Up to 1 year | 80 |
| b. More than 1 year up to 3 years | 200 |
| c. More than 3 years up to 5 years | 365 |
| d. More than 5 years up to 7 years | 490 |

¹ "Client Clearing" means a Clearing for a Customer which does not belong to the same Corporate Group as its Clearing Broker.

| | | |
|----|-----------------------------------|-------|
| e. | More than 7 years up to 10 years | 650 |
| f. | More than 10 years up to 12 years | 730 |
| g. | More than 12 years up to 15 years | 810 |
| h. | More than 15 years up to 20 years | 1,035 |
| i. | More than 20 years up to 25 years | 1,170 |
| j. | More than 25 years | 1,260 |

(2) Foreign Currency Cleared Contract:

Sum of the Japanese yen equivalent of the amount obtained by the following formula converted using quotes of foreign exchange rate prescribed by JSCC in a public notice:

Total Notional Amount by each denomination currency of the Notional Amount of Cleared Contracts executed during the relevant month ("Foreign Currency New Trades Total Notional Amount") / 1,000,000 X 7.2

3 Fee for outstanding cleared trades in relation to Cleared Contracts under Client Clearing for each month shall be, according to the type of Cleared Contracts, the amount set forth below:

(1) JPY Cleared Contract:

Japanese yen amount obtained by the following formula:

Total Notional Amount of Unaffiliated Customer's Cleared Contracts outstanding as of the end of the relevant month ("JPY Outstanding Trades Total Notional Amount") / 100,000,000 X 25

(2) Foreign Currency Cleared Contract:

Sum of the Japanese yen equivalent of the amount obtained by the following formula converted using quotes of foreign exchange rate prescribed by JSCC in a public notice:

Total Notional Amount by each denomination currency of the Notional Amount of Cleared Contracts outstanding as of the end of the relevant month ("Foreign Currency Outstanding Trades Total Notional Amount") / 1,000,000 X 0.25

4 For the purpose of Paragraphs 2 and 3 of this Article, if there is any fraction less than one hundred million yen in the JPY New Trades Total Notional Amount or JPY Outstanding Trades Total Notional Amount, then such fraction shall be discarded,

provided that, if the JPY New Trades Total Notional Amount or the JPY Outstanding Trades Total Notional Amount is one yen or more and less than one hundred million yen, then such total amount shall be deemed to be one hundred million yen.

5 The provisions of Paragraph 4 shall apply *mutatis mutandis* when there is any fraction less than one million currency unit in the Foreign Currency New Trades Total Notional Amount or Foreign Currency Outstanding Trades Total Notional Amount, whereby any reference to “one hundred million yen” shall be replaced with “one million currency unit” and any reference to “one yen” shall be replaced with “one hundredth of the currency unit.”

6 The provisions of Paragraphs 1 through 5 (excluding Paragraph 2) shall apply *mutatis mutandis* to Client Clearing Fee when Cleared Contract comes into effect as a result of a Per Trade Compression set forth in Article 53 of the Business Rules, a Blended Rates Compression set forth in Article 53-2, a Vendor-Initiated Compression set forth in Article 53-2-2 of the Business Rules, a Member-Initiated Compression set forth in Article 53-2-3 of the Business Rules and a JSCC-Initiated Compression set forth in Article 53-2-4 of the Business Rules.

Article 5-2-2. Special Provisions for Client Clearing Fee

1 Notwithstanding provisions of Article 5-2, when a Clearing Participant has notified JSCC of the Customer Account as applied to this Article (hereinafter referred to as “Notified Customer Account”), in advance, in a form prescribed by JSCC, the Client Clearing Fees shall consist of two types of fees; (i) fee for new Clearing and (ii) Initial Margin-Based fee.

2 In the case set forth in Paragraph 1, the Fee for new Clearing in relation to Cleared Contracts under Client Clearing for each month shall be 3,000 yen per a Cleared Contract which has come into effect and been recorded on the Notified Customer Account in the relevant month.

3 In the case set forth in Paragraph 1, the Initial Margin-Based Fee in relation to Cleared Contracts under Client Clearing for each month shall be the sum total of the amount obtained by the following formula:

Daily Required Initial Margin (If that day is a Business Holiday, Required Initial

Margin notified on the business day immediately preceding such Business Holiday) related to the relevant Notified Customer Account X 0.001 / 365.

4 A notification set forth in Paragraph 1 shall be submitted in March, June, September or December each year. When such notification is submitted, the provisions of this Article shall apply from the Client Clearing for the next month following the month when such notification is submitted.

5 Notwithstanding provisions of Paragraph 4, if a Clearing Participant newly set up a Customer Account related to Client Clearing, such Clearing Participant may submit a notification set forth in Paragraph 1 at the same time when setting up such Customer Account. In this case, the provisions of this Article shall apply from the Client Clearing Fee for the month when a Cleared Contract under Client Clearing has come into effect for the first time.

6 A Clearing Participant may withdraw a notification set forth in Paragraph 1. The above withdrawal may only be made in March, June, September or December each year. When a Clearing Participant has withdrew a notification, the provisions in this Article shall not apply from the Client Clearing Fee for the next month following the month when such withdrawal has been made, but the provisions in Article 5-2 shall apply.

7 Notwithstanding provisions of Paragraphs 1 through 6, in relation to a set-up of a Notified Customer Account, for a month of a period from the starting month (When the provisions in this Article applies in the middle of Fiscal Year, the month when the provisions in this Article apply; the same applies hereinafter) to the relevant month, if the sum total of “the amount equivalent to Client Clearing Fee calculated pursuant to Paragraphs 1 through 3” and “the total amount of the Client Clearing Fee of each month for a period from the start month to the month preceding the relevant month” are less than the amount obtained by multiplying 3,330,000 yen by the number of months elapsed (hereinafter referred to as “Minimum Fee”), the Client Clearing Fee in relation to the relevant Notified Customer Account of the relevant month shall be the amount added the difference between the Minimum Fee to the amount equivalent to the Client Clearing Fee calculated pursuant to Paragraphs 1 through 3.

8 The provisions of Paragraphs 1 through 7 (excluding Paragraphs 2 and 5) shall apply mutatis mutandis to the Client Clearing Fee for Cleared Contracts under Client

Clearing which have come into effect and been recorded on the Notified Customer Account as a result of a Per Trade Compression set forth in Article 53 of the Business Rules, a Blended Rates Compression set forth in Article 53-2 of the Business Rules, a Vendor-Initiated Compression set forth in Article 53-2-2 of the Business Rules, a Member-Initiated compression set forth in Article 53-2-3 of the Business Rules and a JSCC-Initiated Compression set forth in Article 53-2-4 of the Business Rules.

Article 5-4. Collateral Fee

1 The Collateral Fee is the amount equivalent to the costs associated with the management of Eligible Securities Collateral deposited by a Clearing Participant with JSCC as IRS Clearing Fund, Initial Margin (including that related to Customer's Cleared Contracts) and Default Contingent Margin (collectively referred to as "Collateral" in this Article), the costs associated with the money trust to a bank which operates trust business as set forth in Articles 44.1.(1).b and 44.2.(1).b. of the Handling Procedures of Interest Rate Swap Business Rules (hereinafter referred to as "Money Trust") and other expenses that JSCC has incurred in accommodating a Clearing Participant's request in connection with the management of Collateral.

2 The Collateral Fee for each month payable by a Clearing Participant shall be the sum of the values obtained as per Items below ~~for a period from but excluding the end of March, June, September or December, or, if that day is a Business Holiday other than an extraordinary holiday, the next day that is not a Business Holiday (each of such date shall be referred to as a "Calculation Date" in this Paragraph) to and including the next Calculation Date (referred to as the "Calculation Period" in this Paragraph)~~:

(1) JGB Management Costs

The value obtained by following formula:

(Monthly aAverage Face Value of JGB posted by a Clearing Participant as Collateral ~~during Calculation Period~~) X (Actual Number of Days in the relevant month~~Calculation Period~~) / 365 X 0.50 / 10,000

(2) US Treasuries Management Costs

The sum of the values obtained by formulae in a. through c. below:

a. (Monthly aAverage of Japanese yen equivalent of the face value of US Treasuries posted by a Clearing Participant as Collateral ~~during the Calculation Period~~ converted into Japanese yen in the

manner prescribed by JSCC in public notice) X (Actual Number of Days in the relevant month~~Calculation Period~~) / 365 X 0.50 / 10,000

b. ~~The sum of the values obtained by below formulae in each month during the Calculation Period~~

(Sum of the Market Value (referring to the amount calculated by JSCC in the manner prescribed in a public notice, then converted into JPY) of US Treasuries posted by a Clearing Participant as Collateral as of the end of each month) X (Actual Number of Days in the relevant month) / 365 X 1.0 / 10,000

c. JPY equivalent of the amount obtained by the formula shown below converted into JPY in a manner prescribed by JSCC in a public notice

20 U.S. dollars X (Number of Posting and Withdrawal Instructions given by a Clearing Participant in relation to US Treasuries posted as Collateral during the relevant month~~Calculation Period~~)

(3) The costs related to Money Trust (applicable only when a negative interest rate applies to a portion of the current account under the Complimentary Deposit Facility of the Bank of Japan and JSCC is to bear the trust fee corresponding to such interest rate)

~~The sum of the values obtained by below formulae on each day in each month~~during the Calculation Period~~~~

(Portion of Collateral posted by a Clearing Participant to JSCC in the form of Cash on the relevant day which is held in the manner of the Money Trust to the bank which operates trust business and is managed in a manner set forth in Article 44-2.1.(3), Article 44-2.1.(4) and Article 44-2.2 of the Handling Procedures of Interest Rate Swap Business Rules) X 1/365 x (absolute value of the relevant negative interest rate)

(4) In addition to the costs described in Items (1), (2) and (3) above, other costs incurred by JSCC in fulfilling a Clearing Participant's requests regarding the management of Collateral.

Article 5-8. Deleted Trade Reporting Fee

~~Monthly Trade Reporting Fee shall be, according to the classification of the Cleared Contracts in below items, the amount prescribed in below item:~~

~~(1) The Trade Reporting Fee related to Trade Data Repository Reported Cleared Contracts (IRS) for each month shall be the amount obtained using the below formula:~~

~~(Amount Prescribed by JSCC in the Public Notice as Total Amount of Fee Equivalent corresponding to Number of Trade Data Repository Reported Cleared Contracts (IRS)) X (Number Determined in a manner Prescribed by JSCC in the Public Notice as Number of Outstanding Trade Data Repository Reported Cleared Contracts (IRS) related to a Clearing Participant) / (Number Determined in a manner Prescribed by JSCC in the Public Notice as Total Number of Outstanding Trade Data Repository Reported Cleared Contracts (IRS)).~~

~~(2) HKTR Reported Cleared Contracts:~~

~~The Japanese equivalent, converted as prescribed by JSCC in the public notice, of the amount obtained as a product of HKD4.5 per trade and HKTR Reported Cleared Contracts remaining as of the close of business of the last day of each month;~~

~~(3) The Trade Reporting Fee related to SDR Reported Cleared Contracts (IRS) for each month shall be the Japanese yen equivalent, converted as prescribed by JSCC in the public notice, of the amount obtained using the below formula:~~

~~(Amount Prescribed by JSCC in the Public Notice as Total Amount of Fee Equivalent corresponding to Number of SDR Reported Cleared Contracts (IRS)) X (Number Determined in a manner Prescribed by JSCC in the Public Notice as Number of Outstanding SDR Reported Cleared Contracts (IRS) related to a Clearing Participant) / (Number Determined in a manner Prescribed by JSCC in the Public Notice as Total Number of Outstanding SDR Reported Cleared Contracts (IRS)).~~

Article 6. Special Rules on Base Fee and Clearing Fee related to JPY Cleared Contracts Payable by Shareholder Clearing Participant

1 The aggregate amount of the Base Fee and the Clearing Fee related to JPY Cleared Contracts for Proprietary Cleared Contracts payable by a Shareholder Clearing Participant in a Fiscal Year (if a Clearing Participant was a Shareholder Clearing Participant only for a part of a Fiscal Year, the sum of the above fee during that part of the Fiscal Year) shall not be more than 112,400,000~~102,400,000~~ yen ("Proprietary Fee Cap").

2 The Clearing Fee related to JPY Cleared Contracts for Affiliated Customer's

Cleared Contracts payable by a Shareholder Clearing Participant in a Fiscal Year (if a Clearing Participant was a Shareholder Clearing Participant only for a part of a Fiscal Year, that part of the Fiscal Year) shall not be more than 5040 million yen per Customer Account on which the relevant Customer Cleared Contracts are recorded (or 2520 million yen per Customer Account if it is opened during the Fiscal Second Semi-Annual Period) (“Affiliated Customer Fee Cap”).

3 If a Clearing Participant becomes a Shareholder Clearing Participant during a Fiscal Second Semi-Annual Period, notwithstanding Paragraphs 1 and 2 of this Article, the amount of the Base Fee and the Clearing Fee related to JPY Cleared Contracts payable by such Clearing Participant during the portion of that Fiscal Year in which it was a Shareholder Clearing Participant shall not be more than the following:

(1) Proprietary Fee Cap: 56,251.2 million yen

(2) Affiliated Customer Fee Cap related to JPY Cleared Contracts: 2520 million yen per Customer Account on which Customer Cleared Contracts are recorded

Article 7. Fee Payment Date

1 Each Clearing Participant shall pay to JSCC the total amount of the Base Fee, the Clearing Fee related to JPY Cleared Contracts and Foreign Currency Cleared Contracts, the Compression Fee, the Client Clearing Fee, the Account Opening Fee, the Collateral Fee, the Foreign Currency Settlement Fee, the Position Transfer Fee and cross margining fee accrued in each month by the 20th day of the following month (if such day is not a JSCC Business Day, the following JSCC Business Day), together with the amount equal to the applicable consumption tax and local consumption tax.

2 A Clearing Participant shall pay to JSCC the Collateral Fee determined for each Calculation Period by the 20th calendar day (or if that day is not a JSCC Business Day, then next JSCC Business Day) of the second month following the month in which the last day of the Calculation Period belongs (or, if the last day of the Calculation Period is deferred beyond the end of March, June, September or December, the next month following the month in which the last day of the Calculation Period belongs), together with the amount equivalent to the applicable consumption tax and local consumption tax.

3 Each Clearing Participant shall pay to JSCC the Trade Reporting Fee accrued

~~in each month by the 20th day of the second month following the month of the fee accrual (if such day is not a JSCC Business Day, the following JSCC Business Day of such day), together with the amount of applicable consumption tax and local consumption tax.~~

Supplementary Provisions

1. These amendments shall come into force as of April 1, 2026.
2. Notwithstanding the provisions of Paragraph 1, if JSCC considers it inappropriate to apply amended rules due to an unavoidable reason, such as failure of the system installed by JSCC which is necessary for settlements between JSCC and Clearing Participants in relation to Cleared Contracts, these amendments shall come into force as of the date designated by JSCC which is on or after April 1, 2026.
3. Notwithstanding the amended rules, as to the Base Fee, the Clearing Fees related to JPY Cleared Contracts and Foreign Currency Cleared Contracts and the Trade Reporting Fee due on April 20, 2026 and the Trade Reporting Fee due on May 20, 2026, the rules before the amendment shall apply.
4. Notwithstanding the provisions of Article 7, as amended, the Collateral Fee for the period from January to March 2026 shall be paid to JSCC by April 20, 2026 together with the amount equivalent to applicable consumption tax and local consumption tax.