

# Increasing the Number of Contract Years for Fiscal Year Electricity Futures

April 27, 2026

Tokyo Commodity Exchange, Inc.

## I. Purpose

Based on the opinions of market participants, Tokyo Commodity Exchange, Inc. (TOCOM) will increase the number of contract years for Fiscal Year Electricity Futures in order to provide a hedging tool to address the risk of longer-term fluctuations in electricity prices.

## II. Outline

Item	Description	Notes
- Increasing the Number of Contract Years for Fiscal Year Electricity Futures	- Fiscal Year Electricity Futures will be a five contract-year system counting from the fiscal year following the current fiscal year.	• The current two contract-year system will be changed to a five contract-year system.

## III. Implementation Date

The revision is scheduled for implementation in Spring 2027.