Revision of Member Registration Fees, etc.

October 27, 2020 Tokyo Commodity Exchange, Inc.

I. Purpose

Tokyo Commodity Exchange (TOCOM) recognizes the importance of developing the environment to facilitate the acquisition of TOCOM membership and diversification of its membership as we strive toward fulfilling our mission as a comprehensive energy market that satisfies the needs of a broad range of market participants.

Currently, members are required to pay JPY 10 million as registration fee per commodity market and are also charged fee for registered name amendment. In light of the admission fees schedule, etc. of Osaka Exchange, TOCOM will revise its fees as follows.

II. Outline

| Item | Contents | Remarks |
|--------------------|---|--|
| Registration Fee | • The registration fee will be reduced as follows. | • The current fees are as follows. |
| | - JPY 1 million for each commodity market | - JPY 10 million for each commodity |
| | | market, except for the Aluminum |
| | | market |
| | | - JPY 5 million for the Aluminum |
| | | market for the time being |
| Fee for Registered | · The current JPY 1 million fee for registered name | Considering that Tokyo Stock Exchange |
| Name Amendment | amendment shall be removed (i.e., free). | and Osaka Exchange do not stipulate fees |
| | | for amending registered names, this fee |

Disclaimer: This English translation is for reference purpose only and not a legally definitive translation of the original Japanese text. In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.

| Item | Contents | Remarks |
|------|----------|---|
| | | will be revised together with the above |
| | | reduction of registration fees. |

III. Implementation Date (Scheduled)

This revision is scheduled to be implemented in December 2020.