

## Revisions to the Immediately Executable Price Ranges for Gold Futures and Platinum Futures

September 24, 2025

Osaka Exchange, Inc.

### I. Purpose

In order to facilitate smooth price formation, Osaka Exchange, Inc. (OSE) has decided to revise the immediately executable price ranges (hereinafter referred to as “DCB Price Ranges”) for Gold Futures (i.e., Gold Standard Futures, Gold Mini Futures, Gold Cash-Settled Rolling Spot Futures, and the new Gold Cash-Settled Monthly Futures (scheduled to be listed on April 13, 2026)) and Platinum Futures (i.e., Platinum Standard Futures, Platinum Mini Futures, Platinum Cash-Settled Rolling Spot Futures, and the new Platinum Cash-Settled Monthly Futures (scheduled to be listed on April 13, 2026)). The DCB Price Ranges will be revised from fixed values to percentages.

### II. Outline

Item	Description	Notes
1. Revisions to the DCB Price Ranges for Gold Futures	<ul style="list-style-type: none"> <li>• The revised DCB Price Range for Gold Futures will be <math>\pm 0.5\%</math> from the DCB Reference Price.</li> <li>• However, the revised DCB Price Ranges for the opening auction and for the closing auction will be <math>\pm 1.5\%</math> and <math>\pm 1.0\%</math>, respectively, from the DCB Reference Price.</li> </ul>	<ul style="list-style-type: none"> <li>• The current DCB Price Range for Gold Futures is <math>\pm</math>JPY 40 from the DCB Reference Price.</li> <li>• The current DCB Price Ranges for the opening auction and for the closing auction are <math>\pm</math>JPY 120 and <math>\pm</math>JPY 80, respectively, from the DCB Reference Price.</li> </ul>
2. Revisions to the DCB Price Ranges for Platinum Futures	<ul style="list-style-type: none"> <li>• The revised DCB Price Range for Platinum Futures will be <math>\pm 1.0\%</math> from the DCB Reference Price.</li> <li>• However, the revised DCB Price Ranges for the opening auction and for the closing auction</li> </ul>	<ul style="list-style-type: none"> <li>• The current DCB Price Range for Platinum Futures is <math>\pm</math>JPY 40 from the DCB Reference Price.</li> </ul>

Item	Description	Notes
	will be $\pm 3.0\%$ and $\pm 2.0\%$ , respectively, from the DCB Reference Price.	<ul style="list-style-type: none"> <li>The current DCB Price Ranges for the opening auction and for the closing auction are <math>\pm</math>JPY 120 and <math>\pm</math>JPY 80, respectively, from the DCB Reference Price.</li> </ul>

### III. Implementation Date (Planned)

These revisions are scheduled for implementation beginning with transactions made during the trading hours for the day session and for J-NET trading on April 13, 2026.

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